





The Library  
of the  
University of North Carolina



Collection of North Caroliniana

This book was presented

by

The Department

C336  
N87t

1950/52



00033968314

This **BOOK** may be kept out **TWO WEEKS** **ONLY**, and is subject to a fine of **FIVE CENTS** a day thereafter. It is **DUE** on the **DAY** indicated below:

--	--	--









Digitized by the Internet Archive  
in 2011 with funding from  
Ensuring Democracy through Digital Access (NC-LSTA)

**BIENNIAL REPORT**  
**OF THE**  
**TREASURER OF NORTH CAROLINA**  
**FOR**  
**FISCAL YEARS ENDING**  
**JUNE 30, 1951-1952**



**BRANDON P. HODGES**  
**STATE TREASURER**





C 336  
N 874  
1950/52

## PUBLIC TREASURERS OF NORTH CAROLINA

	From	To
Richard Caswell, Northern District.....	1775	1777
Samuel Johnston, Southern District.....	1775	1777
Memuncan Hunt .....	1777	1787
John Haywood .....	1787	1827
William S. Robards .....	1827	1830
William S. Mhoon .....	1830	1835
Samuel T. Patterson.....	1835	1837
Daniel W. Courts .....	1837	1839
Charles L. Hinton .....	1839	1843
John W. Wheeler .....	1843	1845
Charles L. Hinton .....	1845	1851
Daniel W. Courts .....	1851	1863
Jonathan Worth .....	1863	1865
Jonathan Worth, Provisional Treasurer.....	June 12, 1865	Nov. 16, 1865
William Sloan .....	Nov. 16, 1865	Jan. 1, 1866
Kemp P. Battle .....	Jan. 1, 1866	July 8, 1868
David A. Jenkins .....	July 8, 1868	Nov. 22, 1876
John M. Worth .....	Nov. 22, 1876	Jan. 21, 1885
Donald W. Bain .....	Jan. 21, 1885	Nov. 16, 1892
Samuel McD. Tate .....	Nov. 16, 1892	Jan. 23, 1895
William H. Worth .....	Jan. 23, 1895	Jan. 15, 1901
Benjamin R. Lacy .....	Jan. 15, 1901	Feb. 21, 1929
Nathan O'Berry .....	Feb. 23, 1929	Jan. 6, 1932
John P. Stedman .....	Jan. 7, 1932	Nov. 21, 1932
Charles M. Johnson .....	Nov. 21, 1932	Jan. 6, 1949
Brandon P. Hodges .....	Jan. 6, 1949	





STATE OF NORTH CAROLINA

TREASURY DEPARTMENT

Raleigh, N. C.  
October 30, 1952

*To His Excellency,*  
WILLIAM B. UMSTEAD, *Governor*  
State of North Carolina,  
Raleigh, North Carolina.

SIR:

Pursuant to law, I transmit herewith my report for the bien-  
nium ending June 30, 1952.

Respectfully submitted,

BRANDON P. HODGES,  
*State Treasurer.*

# C O N T E N T S

	PAGE
Abstract of Funds showing appropriations and disbursements and balances for the	
Fiscal year ending June 30, 1951 .....	9
Fiscal year ending June 30, 1952 .....	40
Assessed Property Valuation	
Year ending June 30, 1951 .....	30
Year ending June 30, 1952 .....	61
Bank Balances	
Year ending June 30, 1951 .....	32
Year ending June 30, 1952 .....	62
Bonds and other securities held in trust	
Year ending June 30, 1951 .....	30
Year ending June 30, 1952 .....	60
Bonded Debt	
Year ending June 30, 1951 .....	29
Year ending June 30, 1952 .....	59
Consolidated Statement	
Year ending June 30, 1951 .....	7
Year ending June 30, 1952 .....	38
Federal Funds	
Year ending June 30, 1951 .....	25
Year ending June 30, 1952 .....	55
General Fund Revenue Receipts and Refunds	
Year ending June 30, 1951 .....	8
Year ending June 30, 1952 .....	39
Permanent Improvement Funds	
Year ending June 30, 1951 .....	21
Year ending June 30, 1952 .....	51
Retirement Funds	
Year ending June 30, 1951 .....	36
Year ending June 30, 1952 .....	66
Securities in Sinking Funds	
Year ending June 30, 1951 .....	28
Year ending June 30, 1952 .....	58
Sinking Funds	
Year ending June 30, 1951 .....	27
Year ending June 30, 1952 .....	57
Special Funds	
Year ending June 30, 1951 .....	17
Year ending June 30, 1952 .....	47
Treasury Investments of Fund Balances	
Year ending June 30, 1951 .....	31
Year ending June 30, 1952 .....	61

# Report of State Treasurer of North Carolina

## CONSOLIDATED STATEMENT

### RECEIPTS AND DISBURSEMENTS FISCAL YEAR JUNE 30, 1951

#### RECEIPTS

##### CASH RECEIPTS FUND TRANSFERS

Cash Balance July 1, 1950.....				\$ 284,924,053.60
General Fund Revenue.....	\$ 165,267,264.82	\$ 3,400,450.74		
Gen. Fund Depts. and Insts.....	31,871,634.04	26,969,259.36		
	<u>\$ 197,238,898.86</u>	<u>\$ 30,369,710.10</u>		
Total General Fund.....			\$ 227,608,608.96	
Federal Funds, Special Funds....	56,206,172.74		56,206,172.74	
Highway Funds.....	242,027,780.66		242,027,780.66	
Debt Service.....	143,241.51	17,875,433.35	18,018,674.86	
Permanent Improvement Funds...	42,162,995.67		42,162,995.67	
Other Special Funds.....	118,077,673.18	235,414.00	118,313,087.18	
Sinking Funds.....	59,216,778.07	500,000.00	59,716,778.07	
Total Receipts.....	\$ 715,073,540.69	\$ 48,980,557.45		\$764,054,098.14
				<u>\$1,048,978,151.74</u>

#### DISBURSEMENTS

##### CASH FUND DISBURSEMENTS TRANSFERS

General Fund Revenue Refunds.....	\$ 6,001,322.95			
Gen. Fund Depts. & Insts.....	111,511,628.47	\$ 4,191,736.19		
State Public Schools.....	92,441,057.42	1,243,194.00		
	<u>\$ 209,954,008.84</u>	<u>\$ 5,434,930.19</u>		
Total General Fund.....			\$ 215,388,939.03	
Federal Funds, Special Funds....	\$ 32,500,407.80	\$ 23,769,781.46	\$ 56,270,189.26	
Highway Funds.....	199,504,492.37	12,759,707.50	212,264,199.87	
Debt Service.....	20,373,096.80	124,067.00	20,497,163.80	
Permanent Improvement Funds...	61,474,031.39	101,530.90	61,575,562.29	
Other Special Funds.....	112,653,473.77	4,348,072.40	117,001,546.17	
Sinking Funds.....	57,962,617.81	2,341,680.00	60,304,297.81	
Total Disbursements.....	\$ 694,422,128.78	\$ 48,879,769.45		\$ 743,301,898.23
				<u>305,676,253.51</u>
Cash Balance, June 30, 1951.....				<u>\$1,048,978,151.74</u>



## REPORT OF STATE TREASURER

## GENERAL FUND REVENUE RECEIPTS AND REFUNDS FOR FISCAL YEAR ENDING JUNE 30, 1951

Name of Fund	Cash Receipts	Transfers		Refunds	Net Receipts
		To	From		
<b>TAX REVENUE:</b>					
Schedule "A" Inheritance Tax.....	\$ 2,770,912.96	\$		\$ 39,110.64	\$ 2,731,802.32
Schedule "B" License Tax.....	5,114,066.44			36,006.69	5,078,059.75
Schedule "C" Tax Franchise.....	14,087,947.44			16,165.43	
Reserve for Franchise Tax Due Municipalities.....				615,686.46	13,406,055.55
Schedule "D" Income Tax.....	69,571,004.59			330,449.36	69,240,555.23
Schedule "E" Sales Tax.....	50,061,875.03			57,747.50	50,004,127.53
Schedule "F" Beverage Tax.....	9,665,999.40			74,896.44	
Schedule "F" Taxes Due Cities and Towns.....				2,074,084.68	7,517,018.28
Schedule "G" Gift Tax.....	562,141.39			2,984.80	559,156.59
Schedule "H" Intangible Tax.....	4,012,604.27			16,853.58	
Schedule "H" Taxes Due Local Units.....				2,733,844.45	1,261,906.24
Schedule "IA" Freight Lines.....	36,679.37				36,679.37
Schedule "IB" Insurance Tax.....	5,818,394.72			1,241.79	5,817,152.93
Misc. Under Revenue Act.....	26,213.26				26,213.26
Corporation Tax, State Department.....	146,649.07			2,228.94	144,420.13
Fees and Seals, Governors Office.....	34,732.00			5.00	34,727.00
4% Tax, North Carolina Industrial Com.....	80,962.08				80,962.08
Fees, Insurance Department.....	16,710.62				16,710.62
Fees, Attorney General.....	370.00				370.00
Capital Issues.....	8,613.00				8,613.00
<b>Total Tax Revenue Funds.....</b>	<b>\$ 161,965,875.64</b>	<b>\$ 3,361,870.52</b>		<b>\$ 6,001,306.76</b>	<b>\$ 155,964,569.88</b>
Gasoline and Oil Inspection.....					3,361,870.52
Earnings—General Fund Investments.....	3,182,833.62			17.19	3,182,816.43
Railroad Dividends.....	210,014.00				210,014.00
Interest on Loan to A. & N. C. Railroad.....	5,700.46				5,700.46
Tennessee Valley Authority Grant.....		38,580.22			38,580.22
Board of Examiners, Plumbing and Heating Contractors.....	2,685.35				2,685.35
Rental on State Property.....	100.00				100.00
Miscellaneous.....	35.75				35.75
Conceded Fund.....	20.00				20.00
<b>Total Non Tax Revenue Fund.....</b>	<b>\$ 3,401,389.18</b>	<b>\$ 3,400,450.74</b>		<b>\$ 17.19</b>	<b>\$ 6,801,822.73</b>
<b>Total General Fund Revenue Fund.....</b>	<b>\$ 165,367,264.82</b>	<b>\$ 3,400,450.74</b>		<b>\$ 6,001,322.95</b>	<b>\$ 162,766,392.61</b>

ABSTRACT OF FUNDS SHOWING APPROPRIATIONS, RECEIPTS AND DISBURSEMENTS  
AND BALANCES FOR THE FISCAL YEAR ENDING JUNE 30, 1951

	Balance July 1, 1950	Appropriations	Cash Receipts	Transfers		Disbursements	Reversions To Gen. Fund	Cash Balance July 1, 1951
				To	From			
<b>GENERAL FUND DEPARTMENTS:</b>								
General Assembly-----	\$ 23.30	\$ 448,557.77	\$-----	\$-----	\$-----	\$ 448,430.27	\$-----	\$ 150.80
Supreme Court-----								
Justices-----		100,800.00				99,616.70	153.80	1,029.50
Departmental Expense-----	3,652.48	59,505.00	20.70			56,788.18	3,841.45	2,548.55
Printing Reports & Reprints-----		16,000.00				16,000.00		
Superior Court, Judges-----	5,978.66	386,215.64				387,572.56	72.28	4,549.46
Superior Court, Solicitors-----	1,843.63	168,000.00				168,096.62	46.52	1,700.49
Governors Office-----	2,056.33	76,444.00				75,123.77	2,642.95	733.61
Budget Bureau-----	11,146.29	120,030.00	6,525.96			117,411.00	11,664.68	8,626.57
Division of Purchase and Contract-----	21,798.83	85,289.00		11,000.00	11,000.00	72,407.51	20,690.99	13,989.33
Lieutenant Governor-----	7.00	2,100.00				2,100.00		7.00
Department of Personnel-----	6,874.51	74,296.00				65,173.86	14,563.90	1,432.75
Secretary of State-----	13,923.01	58,954.00	801.28			53,803.06	19,472.05	403.18
State Auditor-----	10,538.63	122,932.00	3,516.78			119,139.78	17,149.03	698.60
State Treasurer-----	9,272.31	103,817.00	3,604.28	3,129.14	3,129.14	109,962.24	3,592.98	3,138.37
Department of Justice-----								
Attorney General-----	1,506.80	97,352.00	600.53	6,600.00		100,226.07	3,161.74	2,671.52
Bureau of Investigation-----	19,182.30	165,330.00	672.30	7,723.00	7,723.00	162,909.76	17,459.29	4,815.55
General Statutes Commission-----	385.21	2,000.00				1,331.10	1,054.11	
Department of Revenue-----								
Administration-----	132,031.16	1,063,491.00	181,857.01			1,906,328.52	42,140.77	28,909.88
Tax Research-----	12,783.68	74,210.00	45.92			41,822.92	43,843.64	1,373.64
Gasoline and Oil Inspection-----	44,735.96	265,706.00				220,352.45	76,344.49	13,745.02
Department of Public Instruction-----	46,413.82	274,998.00	51,852.00			285,496.26	47,761.54	40,006.02
Department of Archives and History-----	19,160.42	93,723.00	1,117.59	10,183.00	10,183.00	92,664.66	1,562.18	19,774.17
State Library-----	2,841.34	23,334.00	480.65	1,994.00	1,994.00	20,310.90	4,768.33	1,576.76
Library Commission-----	2,527.92	33,928.00	135.47	1,362.00	1,362.00	33,140.16	1,379.90	2,071.33
Board of Charities and Public Welfare-----	49,222.96	223,033.00	23.93	100,062.08	138.50	293,820.30	71,001.21	7,381.96



## ABSTRACT OF GENERAL FUNDS—(Continued)

	Balance July 1, 1950	Appropriations	Cash Receipts	Transfers		Disbursements	Reversions To Gen. Fund	Cash Balance July 1, 1951
				To	From			
State Board of Health.....	\$ 335,786.90	\$ 1,953,189.00	\$ 110,974.01		\$ 12,285.00	\$ 1,962,815.12	\$ 279,430.13	\$ 145,419.66
Adjutant General Office.....	12,259.30	295,486.00	20,528.30			220,684.00	15,998.15	91,591.36
N. C. Army Commission.....	174,932.21					2,178.92		172,753.29
Utiles Commission.....	62,847.33	210,570.00	98,585.62		6,600.00	244,913.67	137,986.62	17,497.34
Utilities Com., Bus and Railroad, Freight Rate Investigation.....	.25							.25
Insurance Department.....	46,570.46	220,899.00	50,447.25			250,663.27	60,312.05	6,941.39
Department of Labor.....	38,407.96	288,235.00	121,026.94			384,925.67	49,266.77	13,477.46
Industrial Commission.....	23,670.89	169,907.00	7,397.41	2,364.00	2,364.00	167,597.65	26,862.81	6,514.84
Dept. of Conservation & Development								
Administration.....	316,709.67	1,350,545.00	886,894.32			2,063,339.32	180,808.22	310,001.45
Commercial Fisheries.....	7,268.97	61,059.00	82,354.47			143,067.97	383.69	7,200.78
Commercial Fisheries Shell Fish Division.....	16,980.27		7,621.44					7,330.82
Fisheries Research.....		25,000.00				17,270.89		
State Board of Elections.....	776.66	24,547.20				25,000.00		192.28
Local Government Commission.....	5,497.56	38,528.00	3,015.63			24,614.48	517.10	
Department of Agriculture.....						36,363.57	9,400.00	1,277.62
Weights and Measures.....	.78					.78		
Contribution from General Fund.....		716,925.00				338,000.00	197,545.00	181,380.00
Teachers and State Employees Retirement System.....	12,986.23	108,257.00	410.12	13,030.00		114,065.23	10,310.64	10,307.48
Board to Public Buildings and Grounds								
Administration.....	34,075.22	783,130.00	116,872.82	17,358.25	16,225.00	830,682.09	10,081.84	94,447.36
Remodeling Governor's Mansion.....	1,380.42			1,380.42	2,513.67	247.17		
State Board of Alcoholic Control.....	4,258.50	293,741.75				284,216.91	10,803.54	2,979.80
Employment Security Commission.....	80,762.00	80,762.00					161,524.00	
State Commission for the Blind.....	50,219.23	583,748.00	79,903.77	1,850,367.31		2,542,893.91	4,277.86	17,266.54
Rural Electrification Authority.....	2,445.23	35,084.00	1,726.64	1,726.64	1,726.64	30,449.73	6,240.88	838.62
Merit System Council.....	6,371.25	25,650.00	15,496.53	8,139.17		45,983.64	8,412.96	1,260.35



## REPORT OF STATE TREASURER

[illegible]

Total Educational Institution Funds—

## REPORT OF STATE TREASURER

## ABSTRACT OF GENERAL FUNDS—(Continued)

	Balance July 1, 1950	Appropriations	Cash Receipts	Transfers		Disbursements	Reversions To Gen. Fund	Cash Balance July 1, 1951
				To	From			
CHARITABLE AND CORRECTIONAL								
INSTITUTION FUNDS:								
General Administration of State Hospitals.....	\$ 1,939.76	\$ 33,728.00	\$ -----	\$ -----	\$ -----	\$ 32,297.41	\$ 2,067.01	\$ 1,303.34
State Hospital, Raleigh.....	188,315.75	2,099,256.00	198,000.74	-----	-----	2,435,555.64	25,589.41	24,427.44
State Hospital, Morganton.....	378,987.74	2,157,780.00	228,340.92	-----	-----	2,335,519.10	298,156.70	131,432.86
State Hospital, Goldsboro.....	143,262.54	1,119,398.00	67,381.00	-----	-----	1,132,855.89	108,843.02	88,342.63
Caswell Training School.....	94,935.74	737,313.00	47,684.69	-----	-----	769,751.46	84,873.73	25,308.24
State Hospital at Butler.....	288,987.90	1,918,507.00	337,022.81	-----	-----	2,102,031.63	424,344.01	18,142.07
Mental Health Fund.....	15,104.27	30,000.00	120,308.85	-----	-----	157,710.73	4,031.11	3,071.28
Alcoholics Rehabilitations Fund.....	295,953.10	65.00	228.50	274,238.95	274,238.95	99,767.49	2,023.36	194,455.75
N. C. Orthopedic Hospital.....	133,708.19	274,414.00	55,356.41	-----	-----	386,765.05	20,727.27	55,986.28
N. C. Sanatorium.....	162,325.45	1,105,496.00	279,291.02	-----	-----	1,281,735.33	91,520.57	173,856.57
Administration.....	12,939.24	66,646.00	53.95	-----	-----	60,190.64	11,860.34	7,588.21
Extension Bureau.....	67,295.50	534,477.00	71,556.90	-----	-----	553,886.94	102,223.40	17,219.06
Western N. C. Sanatorium.....	130,734.32	536,457.00	73,343.55	-----	-----	475,887.67	217,953.61	46,693.59
General Administration of Correctional Institutions.....	2,175.51	17,169.00	3,000.00	122.00	122.00	19,006.69	1,745.32	1,591.90
Stonewall Jackson Training School.....	61,694.32	265,313.00	15,948.99	-----	-----	241,907.24	59,026.96	41,422.11
State Home and Industrial School for Girls.....	36,886.81	138,944.00	9,470.04	-----	-----	136,170.99	30,163.00	18,966.86
Morrison Training School.....	13,797.10	341,438.00	10,803.89	-----	-----	339,220.16	186.50	6,632.33
Eastern Carolina Training School.....	38,235.20	97,321.00	30,864.00	-----	-----	124,468.44	9,980.17	31,971.59
State Training School for Negro Girls.....	16,866.18	69,213.00	2,842.78	-----	-----	62,382.52	15,125.06	11,414.38
N. C. Hospital for Spastic Children.....	18,580.96	150,934.00	11,439.76	-----	-----	137,521.28	38,439.87	4,993.57
Confederate Woman's Home.....	3,605.32	45,349.00	-----	-----	-----	46,198.50	154.26	2,601.56
Oxford Orphanage.....	-----	47,500.00	-----	-----	-----	47,500.00	-----	-----
Junior Order Orphanage.....	-----	50,000.00	-----	-----	-----	50,000.00	-----	-----



Oxford Colored Orphanage.....	62,500.00					62,500.00			
Pithian Orphanage.....	10,000.00					10,000.00			
Odd Fellows Home.....	10,000.00					10,000.00			
Alexander Schools Inc.....	10,000.00					10,000.00			
Total Charitable and Correctional Institutions Funds.....	\$2,106,330.90	\$11,929,218.00	\$1,562,938.80	\$274,360.95	\$274,360.95	\$13,140,830.80	\$1,550,235.28	\$907,421.62	
STATE AID AND SUBSIDIES:									
Board of Charities and Public Welfare									
Care of Dependent Children.....	\$23,119.00	\$40,000.00	\$	\$12,652.00	\$12,652.00	\$47,174.30	\$724.79	\$15,219.91	
Old Age Assistance.....	312,215.98	2,624,000.00		11,942,908.61		14,606,114.12		273,010.47	
Aid to Dependent Children.....	214,353.95	1,467,500.00		5,991,158.86		7,445,409.33		227,603.48	
Aid to County Welfare Administration.....	117,330.56	300,000.00	600.00	822,958.79		1,146,524.72	5.26	94,359.37	
General Assistance.....	350,000.00	350,000.00		112,647.00		137,969.92	674,056.71	620.37	
Board of Health for Orthopedic Clinics.....		6,000.00				6,000.00		50.00	
Industrial Rehabilitation.....	117.74	20,000.00				20,066.55	1.19	183.68	
Fugitives from Justice.....	1,231.61	4,000.00				4,171.42	876.51		
Indemnity Diseased Slaughtered Livestock, Bangs Disease.....	312.50							262.50	
Landscap Fund.....		7,500.00				7,500.00			
Fireman's Relief.....		1,750.00				1,750.00			
Bennett Memorial.....		50.00				50.00			
Confederate Museum.....		200.00				200.00			
Confederate Cemetery.....		350.00				350.00			
Department of Conservation and De- velopment.....									
Cape Hatteras Seashore Commission	67,451.87	2,500.00	67,152.16			67,781.77		69,322.26	
Teachers and State Employees'									
Retirement System, State's									
Contribution.....		7,692,490.00				7,692,490.00			
State Aid to Public Libraries.....	3,272.95	350,923.00	16.42			347,138.14	1,888.85	5,185.38	
Department of Archives and History									
Display of Gifts from France.....	306.49	5,253.00				4,709.66	187.06	662.77	
N. C. Judicial Council.....	3,065.67	6,600.00				5,143.65	4,525.42	26.60	
Council of Civil Defense.....		54,565.00				32,325.08	5,072.49	17,107.43	



## ABSTRACT OF GENERAL FUNDS—(Continued)

	Balance July 1, 1950	Appropriations	Cash Receipts	Transfers		Disbursements	Reversions To Gen. Fund	Cash Balance July 1, 1951
				To	From			
N. C. Medical Care Commission								
Indigent Care	112 112.00	350,000.00	900.00			224,739.00	233,839.00	4,434.00
State Property Fire Insurance Fund		200,000.00				200,000.00		
N. C. National Park, Parkway and Forests Development Commission	2,636.72	6,517.00				3,850.15	4,551.54	732.03
Public Printing and Cooperative Supplies	114,520.83		212,408.95	108,927.35	108,927.35	182,946.09		144,043.69
Confederation to Persons Erroneously Convicted of Felonies		41.66				41.66		
Commission to Make a Study of Edu- cational Problems	48,428.76							
Prison Advisory Council	356.20	38.50	4.60	48,427.01	48,427.01	18,064.75		30,368.61
Roanoke Island Historical Association		7,228.40				118.43	276.27	
Commission on Interstate Cooperation		1,152.90				7,228.40		
Brevard Music Foundation, Inc.		30,000.00				1,152.90		
Special School and Road Bond Election		52.80				30,000.00		
Committee to Study Judicial Districts in North Carolina	20.40					52.80		
Charles B. Aycock Memorial Commission	5,000.00							20.40
N. C. Communications Study Commission	6,315.08	12,500.00		5,596.16	5,596.16			5,000.00
Atlantic States Marine Fisheries Commission	438.18	1,400.00				17,528.58	187.65	1,098.85
Commission to Study Problems Re- lating to Aged & Intellectually or Physically Handicapped	220.15	300.00				1,757.80	80.38	
Atlantic and North Carolina Railroad	52,590.90		61,090.90			164.64	355.51	
State Art Society	522.75	6,000.00				6,129.35	362.50	30.90
State Board of Education Advertising for Teachers	3,000.00			3,000.00	3,000.00	471.45	953.55	1,575.00

## REPORT OF STATE TREASURER

Contributions to Law Enforcement Officers, Benefit and Retirement Fund	4,141.97					2,043.19		2,098.78
N. C. Symphony Orchestra	15,000.00					15,000.00		
State Soil Conservation Committee	10,000.00					7,207.51	7,207.68	634.78
Commission on Memorials for Three Presidents	250.00					250.00		
Commission to Study Laws Relating to Domestic Relations	400.00					387.20	129.88	
Cost of Improving & Enlarging Guest House & Veterans Hospital, Ocean Provisions					7,678.98	7,678.98		
Confederate Soldiers and Widows	235,264.00	150.00			235,414.00		7,050.80	
Olivia B. Grimes	50.00						50.00	
Annie Burgin Craig	2,400.00					2,400.00		
Mrs. C. B. Aycock, Sr.	2,400.00					2,400.00		
Mrs. W. W. Kitchou	2,400.00					2,200.00		200.00
Teachers who had Attained Age 65 at March 10, 1943	72,000.00					70,065.23		
Contingency & Emergency Fund	371,704.21	656,830.86			656,830.86		3,615.81	
Nine Months Term, Public School	90,543,036.00	1,860,078.42	1,243,194.00		1,243,194.00	92,441,057.42	1,666,411.07	210,236.70
State Board of Education	179,984.00	413.25				141,384.52	71,793.41	11,692.89
Vocational Education	2,694,056.00	76,282.72			4,115,545.88	151,406.96		100,140.97
Purchase of Free Text Books	900,000.00	2,607.26			397,723.43	789.26		504,740.25
Vocational Textile Training School	38,811.00	109,770.46			113,034.61	38,784.70		10,487.22
Purchase of School Buses	2,215,000.00	996,804.18			2,945,809.31			311,134.31
Public School Insurance Fund	441.00				21,302.49		7,939.35	934.09
Interest on General Fund Bonds	178,448.00	12,375.00	101,530.90		294,412.60	16,350.00	.30	
Redemption of General Fund Bonds	2,435,000.00				2,435,000.00			
Redemption Special School Building Bonds	243,183.00		100,788.00				343,971.00	
Interest on Tax Anticipation Notes	.57						1.01	
Permanent Improvements of 1949 and 1951	2,488,000.00					2,488,000.00		
Permanent Improvements	997,000.00					997,000.00		



## ABSTRACT OF GENERAL FUNDS—(Continued)

	Balance July 1, 1950	Appropriations	Cash Receipts	Transfers		Disbursements	Reversions To Gen. Fund	Cash Balance July 1, 1951
				To	From			
Merit Salary Increases-----		110,196.00	10,000,000.00			10,000,000.00	110,196.00	
Notes Payable—General Fund-----								
Atlantic and N. C. Railroad—Notes Receivable-----						93,000.00		93,000.00
Total State Aid and Subsidies-----	\$4,716,930.29	\$116,207,094.02	\$ 13,400,714.32	\$ 22,608,972.30	\$ 5,080,594.89	\$146,166,774.99	\$ 3,736,043.36	\$1,950,297.69
Total General Fund-----	\$9,946,209.19	\$153,469,513.49	\$ 31,871,434.04	\$ 26,969,259.36	\$ 5,434,930.19	\$203,952,685.89	\$ 7,314,255.71	\$5,554,744.29



## SPECIAL FUNDS

	Cash Balance July 1, 1950	Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1951
			To	From		
<b>SPECIAL FUNDS:</b>						
Agriculture Department						
Administration.....	\$ 287,002.09	\$ 1,454,957.47	\$ -----	\$ -----	\$ 1,721,897.51	\$ 20,062.05
Warehouse System Supervision.....	43,856.15	41,066.78	-----	-----	43,592.57	41,330.36
Principal Account.....	49,326.07	5,825.00	-----	-----	55,000.00	151.07
Cooperative Inspection.....	36,003.91	255,506.29	-----	-----	213,571.63	77,938.57
State Fair.....	161,717.49	231,691.09	-----	-----	186,620.58	206,788.00
Sheep Distribution Project.....	33,764.42	375,219.67	-----	-----	377,921.04	31,063.05
Receipts from Flood Control Lands.....	397.50	-----	-----	-----	-----	397.50
Banking Department.....	167,647.39	147,322.99	-----	-----	116,247.08	198,723.30
Bus Regulation and Depository Account.....	67,833.91	6,000.00	-----	-----	8,728.05	65,105.86
Civil Engineers and Land Surveyors.....	20,839.04	9,502.50	-----	-----	6,719.71	23,021.83
Gasoline and Oil Inspection.....	-----	3,361,870.52	-----	3,361,870.52	-----	-----
Pensioners Confederate Veterans and Widows.....	1,396.57	-----	235,414.00	-----	235,438.00	1,372.57
Insurance Department.....	119,625.07	125,238.83	-----	-----	198,229.18	46,634.72
Land Titles, Assurance of.....	2,104.94	17.06	-----	-----	-----	2,122.00
Law Enforcement Officers Benefit and Retirement Fund.....	15,043.14	1,161,335.56	-----	-----	1,149,297.77	27,080.93
Law Enforcement Officers Benefit and Retirement Fund—Contribution Account.....	28.25	-----	-----	-----	-----	28.25
N. C. State Board of Health						
Bedding Fund.....	86,545.58	40,516.70	-----	-----	22,100.98	104,961.30
Dental Fund.....	109,999.17	38,867.00	-----	-----	26,784.35	122,081.82
Reynolds Foundation.....	6,729.49	-----	-----	-----	2,000.00	4,729.49
Special School Funds						
Literary Loan Funds.....	195,431.15	250,370.44	-----	-----	10,984.47	434,817.12
Rodman Trust Fund.....	19,493.31	2,326.79	-----	-----	-----	22,260.10

## SPECIAL FUNDS—(Continued)

	Cash Balance July 1, 1950	Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1951
			To	From		
Special Building Funds						
Laws 1921		249,790.74				249,790.74
Laws 1923		259,139.06				259,139.06
Laws 1925		91,360.47		255,312.50		163,952.03 od
Laws 1927		132,740.14		132,968.75		228.61 od
Department of Education	2,770.99	22,236.00			15,666.85	9,340.14
Resource Use Education Commission	14,188.66	2,009.97			14,135.56	2,063.07
Textbook Commission	695,429.70	914,829.86		35.00	939,898.14	670,326.42
Commercial Education	2,157.42	680.00			839.35	1,998.07
Health Education, Rockefeller Foundation	917.77	500.00			562.40	855.37
Self-Liquidating Accounts						
University of North Carolina	27,851.48	1,886,240.25			1,852,490.83	61,600.90
State College of A. & E.	89,714.41	141,306.08			182,193.30	51,827.19
Woman's College of U. N. C.	87,680.23	83,000.00			80,000.00	90,680.23
Teachers and State Employees' Retirement System	124,764.03	74,551,067.41			74,410,230.49	265,600.95
Local Government Employees' Retirement System	201,277.96	2,239,672.87		13,030.00	2,165,589.66	262,331.17
State Commission for the Blind, County Funds	9,509.33	358,301.03		359,291.64		8,518.72
State Property Insurance Fund	8,292.11	419,553.65			446,821.28	18,975.52 od
N. C. Industrial Commission, Second Injury Fund	71,576.42	31,566.39			18,228.14	84,914.67
State College of A. & E. Experiment Station, Gift Account	50,378.32	241,393.93		205,563.99		86,208.26
North Carolina Burial Commission	1,152.90	37,688.73			37,674.78	1,166.85
State Board of Barber Examiners	14,152.13	40,740.14			43,505.38	11,386.89
N. C. Board of Cosmetic Art	66,403.45	34,782.00			36,634.85	64,550.60
N. C. Wildlife Resources Commission	777,759.02	1,319,358.95			1,260,590.62	836,557.35
Department of Agriculture						
Special Depository Account		3,250.00				3,250.00
Motor Vehicle Department						
Operators and Chauffeurs License Fund	518,219.30	932,246.69			503,781.41	946,684.58
U. N. C. Escheats Refund Account	35.65					35.65
Department of Conservation and Development and U. N. C. Fisheries Research Laboratory	32,503.00	50,357.32			74,905.17	7,955.15



Employment Security Commission Special Administration	71,419.50	38,439.76			593.42	109,265.84
Clearing Account	7,817.76	23,842,221.00			23,817,082.45	32,956.31
Medical Care Commission, Medical Student Loan Fund	29,379.12	895.78			14,600.00	15,674.90
Workman's Compensation Security Funds						
Mutual Companies	15,245.09	4,400.00				
Stock Companies	30,549.74	5,275.00			1,050.92	18,594.17
World War Veterans Loan Fund						35,824.74
of 1929	1,836.71	394,027.01				
Appraisal Account	318.47		20,000.00		375,863.72	
Tryon Palace		8,753.64			318.47	
Jones County Bond Interest	18.76				2,411.13	6,342.51
Confederate Woman's Home Trust Fund	85.61					18.76
T. V. A. Swain County Bond Redemption	119.04	135.85				221.46
Spanish American War Veterans	15,256.43					119.04
Department of Public Instruction	4.64				1,000.00	14,256.43
Aid to Counties for School Plant Facilities	15,497.85	57,457.25			4.64	
Public School Insurance Fund	61,523.90	1,565,193.29			51,255.37	21,699.73
N. C. Orthopedic Hospital, Van Ness Fund	11,614.85				1,414,136.51	212,580.68
Liquidation of State Board of Photographic Examiners	289.38				11,614.85	
Insurance Department Claim Account					269.67	19.71
Operation of Coliseum	5,920.63	40,300.00			40,300.00	
Surplus Commodities Revolving Fund		340,960.65			343,729.89	3,151.39
Total—Special Funds	\$ 4,488,886.40	\$225,166.98			120,361.00	104,805.98
		\$108,077,673.18	\$ 235,414.00	\$ 4,348,072.40	\$112,653,473.77	\$ 5,800,427.41
HIGHWAY FUNDS:						
Automobile License Tax		\$ 19,581,953.00				
Gasoline Tax		57,087,072.61				
Bus and Franchise Tax		3,665,647.92				
Miscellaneous and Federal Aid		74,937,157.29				
Highway Fund	\$ 34,827,115.49	\$155,241,830.82	\$ 4,440,457.50		\$136,323,970.69	\$ 49,304,518.12
Gasoline Tax—Secondary Road Fund	\$ 3,259,498.97	\$ 9,508,194.42	\$ 8,319,250.00		\$ 132.36	\$ 4,448,311.03
State Secondary Road Fund	\$ 94,031,320.15	\$ 77,277,755.42			\$ 63,180,389.32	\$108,128,686.25
Total Highway Funds	\$132,117,934.61	\$242,027,780.66	\$ 12,759,707.50		\$199,504,492.37	\$161,881,515.40



## SPECIAL FUNDS—(Continued)

	Cash Balance July 1, 1950	Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1951
			To	From		
DEBT SERVICE FUNDS:						
Interest on Bonds						
General and Highway Interest	\$ 2 601 350.51		\$ 5 587,867.10	\$ 124,067.00	\$ 5,732,328.05	\$ 2,332,822.86
Public School Building Funds	26,481.32		13,281.25		23,081.25	16,681.32
World War Veteran Loan Fund	17,073.25		20,000.00		22,527.50	14,545.75
Laboratory of Hygiene	1,980.00		3,285.00		3,532.50	1,732.50
University of North Carolina	2,261.25	21,445.00			21,561.25	2,145.00
State College of A. & E.	60.00	8,565.00			7,005.00	1,620.00
Woman's College of U. N. C.		5,561.25			5,561.25	
Interest Reserve Accounts						
University of North Carolina	36,829.00					36,829.00
State College of A. & E.	11,010.85	856.51				11,867.36
Woman's College of U. N. C.	17,029.25	1,113.75				18,143.00
Redemption of Bonds						
General Fund	3,456,000.00		2,795,000.00		5,876,500.00	374,500.00
Highway Fund	586,000.00		8,572,000.00		8,099,000.00	1,059,000.00
Public School Building Funds	16,000.00		375,000.00		376,000.00	15,000.00
World War Loan Bonds	121,000.00		500,000.00		107,000.00	514,000.00
Laboratory of Hygiene			9,000.00		9,000.00	9,000.00
University of North Carolina	12,000.00	59,000.00			59,000.00	12,000.00
State College of A. & E.	1,000.00	27,000.00			18,000.00	10,000.00
Woman's College of U. N. C.		13,000.00			13,000.00	
Principal Reserve Accounts						
University of North Carolina	40,600.00					40,600.00
State College of A. & E.	29,200.00	5,400.00				34,600.00
Woman's College of U. N. C.	11,000.00	1,300.00				12,300.00
Total Debt Service Funds	\$ 6,995,875.73	\$ 143,241.51	\$ 17,875,433.35	\$ 124,067.00	\$ 20,373,096.80	\$ 4,517,386.79

[illegible]



## SPECIAL FUNDS—(Continued)

	Cash Balance July 1, 1930	Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1951
			To	From		
Appalachian State Teachers College						
P. I. 1947	2,300,020.00	185,000.00			587,804.07	1,897,215.93
P. I. 1949	967,724.59				83,524.20	884,200.39
P. I. 1951		50,000.00				50,000.00
East Carolina Teachers College						
P. I. 1929	8,367.71				8,367.71	
P. I. 1947	2,043,342.83	160,625.85			903,605.28	1,300,363.40
P. I. 1949	459,188.11	80,491.92			126,694.62	412,985.41
P. I. 1951		70,000.00			70,000.00	
Negro A. & T. College						
P. I. 1947	3,207,331.82				125,639.74	3,081,692.08
P. I. 1949	3,011,207.18	4,518.01			1,672,392.07	1,343,333.12
N. C. College at Durham						
P. I. 1943	1,590.06					1,590.06
P. I. 1947	1,552,248.35				942,999.18	609,249.17
P. I. 1949	1,454,796.27	47,000.00			974,990.60	526,805.67
N. C. School for the Blind & Deaf						
P. I. 1937	4,565.85					4,565.85
P. I. 1938	280.60					280.60
P. I. 1947	755,681.67				73,238.80	682,442.87
P. I. 1949	230,870.78				68,900.78	161,970.00
N. C. School for the Deaf						
P. I. 1929	34.78					34.78
P. I. 1938 Cold Storage, Heating Equipment, Etc.	591.43					591.43
P. I. 1938 School Building and Basement	125.57					125.57
P. I. 1947	157,730.37	19,000.00			27,596.42	149,133.95
P. I. 1949	519,442.52	288.40			124,233.39	395,497.53
P. I. 1951		358,000.00				358,000.00
Pembroke State College for Indians						
P. I. 1947	26,032.38				17,381.90	8,650.48
P. I. 1949	204,471.51				143,711.37	60,760.14



State Hospital at Raleigh	3, 182, 281.19	80.46	829, 964.43	2, 352, 405.72
P. I. 1947	1, 105, 579.58		327, 304.10	778, 275.48
P. I. 1949				
State Hospital at Morganton	49.60	1, 368.92		1, 418.52
P. I. 1938	3, 627, 550.82	40, 913.90	939, 596.65	2, 728, 868.07
P. I. 1947			185, 422.53	359, 962.51
P. I. 1949	545, 385.04			
State Hospital at Goldsboro		3, 249.18		
P. I. 1947	779, 139.32		363, 851.11	418, 537.39
P. I. 1949	747, 235.48		271, 796.51	475, 438.97
Caswell Training School				
P. I. 1947	2, 569, 549.91	60, 446.30		
P. I. 1949	714, 516.39	2, 992.24	1, 073, 214.47	1, 556, 781.74
State Hospital at Butler			366, 087.02	351, 421.61
P. I. 1947	191, 009.70	125, 951.80		
P. I. 1949	413, 052.44		123, 082.53	193, 878.97
N. C. Orthopedic Hospital			46, 670.64	396, 381.80
P. I. 1947	56, 869.04	11, 614.85	38, 168.81	30, 315.08
P. I. 1949	1, 581.80		1, 581.28	.52
N. C. Sanatorium				
P. I. 1937	4.26			4.26
P. I. 1938	179.91			179.91
P. I. 1947	1, 200, 860.44		420, 801.50	680, 068.94
P. I. 1949	698, 149.18	125, 000.00	155, 855.86	667, 293.32
Western N. C. Sanatorium				
P. I. 1947	251, 825.85	30.00	106, 716.48	145, 139.37
P. I. 1949	1, 153, 298.65		398, 136.46	755, 162.19
Eastern North Carolina Sanatorium				
P. I. 1941	181.15			181.15
P. I. 1947	2, 077, 350.06	1, 175, 919.60	543, 708.60	2, 709, 561.06
P. I. 1949	1, 115, 900.00		805, 617.99	310, 282.01
Stonewall Jackson Training School				
P. I. 1947	169, 618.40	60, 762.50	38, 494.79	191, 886.11
P. I. 1949	126, 489.72	28, 073.81	79, 858.47	74, 705.06

## REPORT OF STATE TREASURER

## SPECIAL FUNDS—(Continued)

	Cash Balance July 1, 1950	Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1951
			To	From		
State Home and Industrial School for Girls						
P. I. 1929	4,046.37					4,046.37
P. I. 1937	957.10					957.10
P. I. 1938	.05					.05
P. I. 1947	364,500.00				12,203.15	352,296.85
P. I. 1949	577,000.00				19,357.22	557,642.78
Morrison Training School						
P. I. 1929	2.99					2.99
P. I. 1937	20.01					20.01
P. I. 1938	4.69					4.69
P. I. 1943	999.60	257,765.22			103,242.57	155,522.25
P. I. 1947	105,862.30				71,986.78	33,875.52
P. I. 1949	287,129.66	1,098.39			179,389.34	108,838.71
Eastern Carolina Training School						
P. I. 1947	.26					.26
P. I. 1949	9,999.69					9,999.69
State Training School for Negro Girls						
P. I. 1947	269,783.20	2,566.67			9,551.97	262,797.90
P. I. 1949	240,000.00	10,300.00			37,652.90	212,647.10
State Industrial Farm Colony for Women						
P. I. 1937	137.30					137.30
P. I. 1938	31.15					31.15
Department of Conservation and Development						
P. I. 1947	483,294.47				180,970.25	302,324.22
P. I. 1949	980,762.62				139,292.12	841,470.50
P. I. 1949 Commercial Fisheries	1,753.20				1,743.93	9.27
Board of Buildings and Grounds						
P. I. 1938 U. C. C. Building	6,069.62					6,069.62
P. I. 1947	1,056,610.99	181,135.00			690,587.56	547,158.43
P. I. 1949	1,751,348.94	160,000.00			41,596.55	1,709,752.39
P. I. 1951						160,000.00



## REPORT OF STATE TREASURER

25

State Office Building Commission, P. I. 1937.	503.96				503.96
Confederate Woman's Home, P. I. 1938.	987.66				987.66
Atlantic and North Carolina Railroad Co., P. I. 1941.	20,249.73 00	14,000.00			6,249.73 00
Medical Care Commission					
P. I. 1947	3,079,380.29	12,611.06			2,234,790.25
P. I. 1949	6,826,972.00	29,804.23			6,160,361.47
P. I. 1951		2,000,000.00			2,000,000.00
Department of Agriculture, State Fair, P. I. 1949.	1,985,000.00	147,924.31 00			1,431,782.35
Inland Waterways, P. I. 1929	3,274.94				3,274.94
N. C. Hospital for Treatment of Spastic Children, P. I. 1947.	50,596.57	7,500.00			44,202.47
State Blind Commission.	275,000.00	130,000.00			40,315.13
Art Society, P. I. 1947	1,000,000.00	23,000.00			23,000.00
Premium on Bond Sales.	24,869.08				24,869.08
1949 State Ports Authority	304,023.60	10,024,201.90			9,874,752.05
School Plant Construction.	19,293,327.37	25,102,463.00			20,050,681.45
Total Permanent Improvement Funds	\$113,337,850.88	\$ 42,162,995.67		\$ 101,530.90	\$ 61,474,031.39
FEDERAL FUNDS:					
Tennessee Valley Authority	119,503.00	109,445.79		38,580.22	80,922.78
Forest Reserve Fund.		63,635.16			63,635.16
State College of A. & E.					
Smith Lever Fund	13,370.85	1,490,937.37		1,497,827.11	6,487.11
Experiment Station	37,430.30	358,784.59		337,436.70	58,784.19
Emergency Relief Fund.	5,256.33				5,256.33
State Board of Public Charities and Public Welfare					
Child Welfare Service.	16,732.16	216,585.13		988.42	202,708.12
Old Age Assistance.	1,010,134.51	11,993,199.18		11,942,908.61	1,000,425.08
Aid to Dependent Children.	489,919.97	6,091,132.63		5,991,158.86	589,893.74
Aid to Permanently and Totally Disabled, Adm.		45,000.00		15,107.41	29,892.59
Aid to Permanently and Totally Disabled		362,433.34		112,647.00	249,786.34
County Administration					
Old Age Assistance	48,739.92	551,549.49		558,832.37	41,457.04
Aid to Dependent Children	31,118.78	391,498.29		354,520.70	68,096.37



## REPORT OF STATE TREASURER

## SPECIAL FUNDS—(Continued)

	Cash Balance July 1, 1950	Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1951
			To	From		
State Board of Health						
Federal Funds.....	50.00	2,549,970.62		1,217.24	1,883,121.26	665,682.12
General Disease Control.....	40,278.69				40,257.66	21.03
Division of Crippled Children.....	34,003.56	488.20			34,447.08	44.68
Maternal and Child Health Funds.....	312,579.65	2,486.79			313,240.24	1,826.20
Public Health Fund.....	93,869.77	10.00			93,810.01	69.76
Malaria Control.....	2,497.86					2,497.86
Tuberculosis Control.....	52,829.70	121.15			52,926.63	24.22
Rapid Treatment Center.....		255,371.98			252,189.24	3,182.74
Western Medical Center.....	8,148.39	468.00			8,616.39	
Eastern Medical Center.....	10,963.25	18,953.00			29,916.25	
Rapid Treatment Facilities.....		18,953.00			18,953.00	
Cancer Control.....	59,250.54				59,084.48	166.06
State Aid Disbursing Account.....		136,744.51			136,744.51	
Mental Health Fund.....	83,300.63	9,699.75			93,000.38	
Heart Disease Control.....	21,244.50				21,244.50	
Commission for the Blind						
Blind Aid.....	126,145.00	1,251,915.05		1,252,013.21		126,046.84
Aid to Counties.....	12,383.23	3,750.00		3,140.11		12,993.12
Vocational Rehabilitation.....	44,456.30	222,213.53		236,122.35	50.00	30,497.48
Department of Education						
Vocational Education.....	21,724.28	1,462,236.65		1,421,211.85		62,749.08
Community School Lunchroom Program.....	478,004.88	3,060,741.05			3,205,189.71	333,556.22
Veterans Training Program.....	430,688.93	5,720,762.29			6,040,781.47	110,669.75
Hospital Construction.....	106,817.34	4,163,984.80			4,263,341.33	7,460.61
Employment Security Commission						
Administration.....	76,056.15	3,131,278.64			3,011,623.51	198,711.28
Unemployment Benefits for Seamen.....	697.50				997.50	
Benefit Account.....	230,575.16	12,220,393.64			12,303,145.72	147,823.08
Servicemen's Allowance.....	77.14	240,849.08			240,926.22	

Department of Agriculture, Research and Marketing Account.....	22,529.90	50,720.67		49,834.45	23,416.12
Medical Care Commission, Hospital Survey and Planning .....	1,204.28	6,859.37			1,994.35
Total Federal Funds.....	\$ 4,042,614.45	\$ 56,206,172.74		\$ 32,500,407.80	\$ 3,978,597.93
Total All Special Funds.....	\$260,983,162.07	\$458,617,863.76		\$23,769,781.46	\$426,505,502.13
		\$ 18,110,847.35		\$ 41,103,159.26	\$270,103,211.79
SINKING FUNDS:					
Highway Fund					
No. 1.....	\$ 32,775.29	\$ 4,895,421.59	\$ 100,000.00	\$ 5,001,698.08	\$ 26,498.80
No. 2.....	75,456.05	19,798,902.39	400,000.00	20,156,791.55	117,566.89
Public School Building Funds					
No. 3.....	235,803.57			235,803.57	
No. 4.....	439,564.24 od	691,900.03		252,335.79	
No. 5.....	1,045.14	50,175.70			51,220.84
No. 9.....	297,927.19 od	472,531.03		174,604.44	
No. 12.....	88,364.64 od	193,823.53		105,458.89	
General Fund Sinking Fund of 1945.....	25,539.91	33,114,023.20		32,035,925.49	1,238,042.38 od
Total Sinking Funds.....	\$ 455,236.11 od	\$ 59,216,778.07	\$ 500,000.00	\$ 2,341,680.00	\$ 1,042,755.85 od
				\$ 57,962,617.81	



**STATEMENT OF SECURITIES IN SINKING FUNDS  
AS OF JUNE 30, 1951**

Rate	Description	Maturities	Principal	Total
<b>HIGHWAY SINKING FUND No. 1</b>				
2½%	U. S. Treasury Bonds.....	Dec. 15, 1968-63	\$ 265,000.00	
2½%	U. S. Treasury Bonds.....	Dec. 15, 1969-64	1,100,000.00	
2½%	U. S. Treasury Bonds.....	June 15, 1972-67	25,000.00	
2½%	U. S. Treasury Bonds.....	Mar. 15, 1970-65	2,710,000.00	
2½%	U. S. Treasury Bonds.....	Mar. 15, 1971-66	850,000.00	
1¾%	U. S. Treasury Notes-Series "A".....	Mar. 15, 1954	30,000.00	
2½%	U. S. Treasury-Series "G".....	Jan. 1, 1963	70,000.00	
2½%	U. S. Treasury-Series "G".....	Oct. 1, 1962	40,000.00	
4½%	Highway Serial (Reg.).....	Jan. 1, 1963	1,000.00	
				\$ 5,091,000.00
<b>HIGHWAY SINKING FUND No. 2</b>				
2½%	U. S. Treasury Bonds.....	Dec. 15, 1968-63	735,000.00	
2½%	U. S. Treasury Bonds.....	Dec. 15, 1969-64	6,100,000.00	
2½%	U. S. Treasury Bonds.....	June 15, 1972-67	125,000.00	
2½%	U. S. Treasury Bonds.....	Mar. 15, 1970-65	10,900,000.00	
2½%	U. S. Treasury Bonds.....	Mar. 15, 1971-66	2,050,000.00	
1¾%	U. S. Treasury Notes-Series "A".....	Mar. 15, 1954	70,000.00	
2½%	U. S. Treasury-Series "G".....	Jan. 1, 1963	100,000.00	
2½%	U. S. Treasury-Series "G".....	May 1, 1962	100,000.00	
2½%	U. S. Treasury-Series "G".....	Oct. 1, 1962	110,000.00	
4½%	Highway Serial (Reg.).....	Jan. 1, 1963	1,000.00	
4½%	Highway Serial.....	Jan. 1, 1962	1,000.00	
3%	A. & N. C. Railroad Company Notes.....	June 29, 1964	16,863.60	
				\$ 20,308,863.60
<b>GENERAL FUND SINKING FUND OF 1945</b>				
2¼%	U. S. Treasury Bonds.....	June 15, 1962-59	\$ 10,000,000.00	
2½%	U. S. Treasury Bonds.....	June 15, 1969-64	5,000,000.00	
2½%	U. S. Treasury Bonds.....	Mar. 15, 1970-65	15,130,000.00	
2½%	U. S. Treasury Bonds.....	Mar. 15, 1971-66	11,700,000.00	
2½%	U. S. Treasury-Series "G".....	Jan. 1, 1954	50,000.00	
2½%	U. S. Treasury-Series "G".....	July 1, 1954	50,000.00	
2½%	U. S. Treasury-Series "G".....	Jan. 1, 1955	100,000.00	
2½%	U. S. Treasury-Series "G".....	Jan. 1, 1956	100,000.00	
2½%	U. S. Treasury-Series "G".....	Jan. 1, 1957	100,000.00	
2½%	U. S. Treasury-Series "G".....	May 1, 1958	50,000.00	
2½%	U. S. Treasury-Series "G".....	Dec. 1, 1958	40,000.00	
4½%	Bldg. Bonds for Educ. & Char. Inst. (Reg.).....	Jan. 1, 1962	1,000.00	
4½%	Bldg. Bonds for Educ. & Char. Inst. (Reg.).....	Oct. 1, 1963	1,000.00	
4%	Bldg. Bonds for Educ. & Char. Inst. (Perm. Imp.).....	Apr. 1, 1968	2,000.00	
4¾%	Bldg. Bonds for Educ. & Char. Inst. ....	Oct. 1, 1963	15,000.00	
4%	Improvement (State Imp. Reg.).....	July 1, 1953	3,000.00	
4%	Improvement (Perm. Imp.).....	July 1, 1953	3,000.00	
4%	Refunding (State Redemption-Reg.).....	Jan. 1, 1953	500.00	
4%	Refunding (State Redemption).....	Jan. 1, 1953	2,000.00	
4%	School for the Feeble Minded.....	July 1, 1951	900.00	
				\$ 42,348,400.00
<b>TOTAL SECURITIES IN SINKING FUNDS.....</b>				<b>\$ 67,748,263.60</b>



**NORTH CAROLINA STATE TREASURY DEPARTMENT,  
STATEMENT OF THE BONDED DEBT JUNE 30, 1951**

General Fund Bonds	Date	Maturity	Principal	Total
4% Adm. Building .....	July 1911	July 1951	\$ 250,000.00	
4% Feeble Minded .....	July 1911	July 1951	60,000.00	
4% Improvement .....	July 1913	July 1953	1,142,500.00	
4% Refunding .....	Jan. 1913	Jan. 1953	550,000.00	
5% Funding .....	Feb. 15, 1922	Feb. 15, 1952	1,500,000.00	
4% Farm Colony .....	Apr. 1931	Apr. 1967	60,000.00	
4% Building .....	Apr. 1931	Apr. 1968	4,244,000.00	
4 1/4% Building .....	Apr. 1930	Apr. 1968	1,000,000.00	
4 1/4% Park .....	Apr. 1930	Apr. 1952-72	1,050,000.00	
4 1/2% Building .....	Jan. 1932	Jan. 1962	3,373,000.00	
4 1/2% Building .....	Jan. 1926	Jan. 1966	5,124,000.00	
4 1/2% Building .....	Oct. 1923	Oct. 1963	3,049,000.00	
4 3/4% Building .....	Oct. 1923	Oct. 1963	7,100,000.00	
4 3/4% Building .....	Oct. 1923	Oct. 1963	500,000.00	
5% Building .....	July 1921	July 1961	3,372,000.00	
4% Prison .....	July 1931	July 1967	400,000.00	\$ 32,774,500.00
STATE PORTS BONDS				
2% .....	Oct. 1950	Apr. 1, 1952-56	2,355,000.00	
1 1/4% .....	Oct. 1, 1950	Apr. 1, 1967-63	2,270,000.00	
13 8/9% .....	Oct. 1, 1950	Apr. 1, 1964-70	2,310,000.00	\$ 6,935,000.00
SCHOOL CONSTRUCTION & REPAIR BONDS				
2% .....	Oct. 1, 1950	Apr. 1, 1952-56	7,870,000.00	
1 1/4% .....	Oct. 1, 1950	Apr. 1, 1957-62	7,550,000.00	
13 8/9% .....	Oct. 1, 1950	Apr. 1, 1964-70	7,710,000.00	\$ 23,130,000.00
PUBLIC SCHOOL BUILDING BONDS				
4 1/4% .....	Jan. 1928	Jan. 1952	125,000.00	\$ 125,000.00
VETERANS LOAN BONDS				
4% .....	July 1931	July 1951	500,000.00	\$ 500,000.00
HIGHWAY SERIAL BONDS				
4 1/4% Cape Fear Bridge .....	Jan. 1931	Jan. 1952-53	300,000.00	
4 1/2% .....	J & J 1921-26	Jan. 1952-64	18,084,000.00	
4 1/2% .....	J & J 1921-26	Jul. 1951-61	5,947,000.00	
4 3/4% .....	Jan. 1923	Jan. 1952	250,000.00	
5% .....	July 1921	July 1951-61	4,525,000.00	\$ 29,106,000.00
SECONDARY ROAD BONDS				
4% .....	J & J 1949-51	J & J 1952-56	34,400,000.00	
1% .....	July 1949	Jan. 1954	1,900,000.00	
1 1/4% .....	J & J 1949-50	J & J 1955-70	59,650,000.00	
1 1/2% .....	J & J 1949-51	J & J 1957-69	49,900,000.00	
1 3/4% .....	J & J 1949-51	J & J 1962-69	25,150,000.00	
2% .....	July 1951	J & J 1967-70	23,000,000.00	\$194,000,000.00
TOTAL .....				\$286,570,500.00

# STATEMENT OF BONDS AND OTHER SECURITIES HELD IN TRUST BY THE STATE TREASURY DEPARTMENT 1950-1951

Agriculture Department		
Administration Account.....	\$ 100,000.00	
Cooperative Inspection Service.....	40,000.00	
N. C. State Fair.....	75,000.00	
State Warehouse System.....	734,050.00	
		\$ 949,050.00
Atlantic and N. C. R. R. Notes and Bonds.....		192,750.05
Atlantic & E. Carolina R. R. Bonds & Securities.....		50,000.00
Department of Education		
Literary Loan Fund Notes.....	501,626.00	
Rodman Trust Fund.....	39,000.00	
Rodman Trust Fund Notes.....	8,460.89	
Special School Building Notes.....	484,171.32	
		\$ 1,033,258.21
Insurance Department		
Insurance Companies.....	13,544,500.00	
Workmen's Compensation Security Fund		
Stock Companies.....	211,000.00	
Mutual Companies.....	176,000.00	
		13,931,500.00
Industrial Commission.....		\$ 807,427.59
Railroad Stock		
Atlantic and N. C. R. R. Co. (\$1,266,600.00 Par Value)		
N. C. R. R. Co. (\$3,000,200.00 Par Value)		
State Hospital, Raleigh, Patients Fund.....		\$ 11,000.00
State School for the Blind, Haas Trust Fund.....		\$ 11,500.00
State Department of Revenue		
Collateral Bonds.....	515,200.00	
Surety Bonds.....	4,279,200.00	
		\$ 4,794,400.00
Woman's College of U. N. C.....		\$ 3,400.00
Sinking Funds for N. C. Bonds.....		67,748,263.60
Teachers' and State Employees' Retirement System.....		80,415,450.10
Local Government Employees Retirement System.....		4,043,399.95
		<hr/> \$ 183,387,699.50

## ASSESSED PROPERTY VALUATION

1938.....	\$2,312,019,453.00
1939.....	2,337,223,566.00
1940.....	2,394,251,651.00
1941.....	2,496,247,967.00
1942.....	2,653,198,981.00
1943.....	2,760,261,628.00
1944.....	2,811,123,311.00
1945.....	2,884,364,459.00
1946.....	2,982,835,545.00
1947.....	3,342,034,421.00
1948.....	3,705,754,621.00
1949.....	4,104,215,804.00
1950.....	4,252,311,273.00



# TREASURER'S INVESTMENTS OF FUND BALANCES JUNE 30, 1951

## U. S. TREASURY BILLS:

Due 7-12-51 .....	\$ 24,987,361.10
Due 8-2-51 .....	2,496,576.39
Due 8-16-51 .....	2,495,133.33
Due 8-23-51 .....	8,480,734.71
Due 9-6-51 .....	6,979,606.69
Due 9-13-51 .....	6,977,537.77
Due 9-27-51 .....	20,919,725.00
	<u>\$ 73,336,674.99</u>

## U. S. TREASURY CERTIFICATES OF INDEBTEDNESS:

1 $\frac{1}{4}$ % Due 4-1-52 .....	\$ 15,877,000.00
	<u>                    </u>

## U. S. TREASURY NOTES:

1 $\frac{1}{4}$ % Series E Due 8-1-51 .....	\$ 22,848,744.29
1 $\frac{1}{4}$ % Series A Due 10-1-51 .....	20,600,000.00
1 $\frac{1}{2}$ % Series A Due 3-15-53 .....	375,375.01
	<u>\$ 43,824,119.30</u>

## U. S. TREASURY SAVINGS NOTES, SERIES D

Due 7-1-52 .....	\$ 5,224,950.00
Due 8-1-52 .....	3,069,600.00
Due 10-1-52 .....	5,715,360.00
	<u>\$ 14,009,910.00</u>

## U. S. TREASURY BONDS:

2 % Due 9-15 53/3-15-52 .....	\$ 62,276,449.60
2 % Due 6-15-54/52 .....	19,156,605.28
2 % Due 12-15-54/52 .....	3,176,649.00
	<u>\$ 84,609,703.88</u>

## STATE OF NORTH CAROLINA BONDS:

4 $\frac{1}{2}$ % Highway Due 7-1-51 .....	\$ 1,014.84
4 $\frac{1}{2}$ % Highway Due 1-1-53 .....	3,176.70
	<u>\$ 4,191.54</u>

Total Certificates, Notes and Bonds .....	\$ 231,661,599.71
Certificates of Deposit, N. C. Banks .....	\$ 41,487,304.61
Total Investments of Fund Balances .....	<u>\$ 273,148,904.32</u>
Earnings for Fiscal Year .....	\$ 3,182,833.62



**BONDS OUTSTANDING NOT PRESENTED FOR PAYMENT  
JUNE 30, 1951**

General Fund.....	\$	64,500.00
Highway.....		89,000.00
School.....		15,000.00
Veterans Loan.....		14,000.00
Total.....	\$	182,500.00

**STATE TREASURY DEPARTMENT  
BANK BALANCES JUNE 30, 1951**

		Demand Deposits	Certificates of Deposit
Aberdeen.....	Carolina Bank.....	\$ 28,732.32	\$.....
Ahoskie.....	Bank of Ahoskie.....	26,218.20	.....
Albemarle.....	Cabarrus Bank & Trust Company.....	30,114.34	.....
Andrews.....	Citizens Bank & Trust Company.....		250,000.00
Angier.....	First Citizens Bank & Trust Company.....		45,000.00
Asheboro.....	Bank of Randolph.....	29,978.76	.....
Asheboro.....	First National Bank.....	25,545.85	.....
Asheville.....	Bank of Asheville.....		400,000.00
Asheville.....	First National Bank.....		300,000.00
Asheville.....	Wachovia Bank & Trust Company.....	27,779.08	.....
Banner Elk.....	Banner Elk Bank.....		24,000.00
Bessemer City.....	First State Bank & Trust Company.....		50,000.00
Black Mountain.....	Northwestern Bank.....	27,833.81	.....
Boone.....	Northwestern Bank.....	180,852.79	.....
Boonville.....	Commercial and Saving Bank.....		50,000.00
Bostic.....	Security Bank & Trust Company.....		100,000.00
Brevard.....	Transylvania Trust Company.....	29,450.28	.....
Broadway.....	Central Bank and Trust Company.....		90,000.00
Burgaw.....	First Citizens Bank & Trust Company.....		75,000.00
Burlington.....	National Bank of Burlington.....	25,543.57	.....
Canton.....	Haywood County Bank.....	25,510.07	300,000.00
Carolina Beach.....	Bank of Carolina Beach.....		32,000.00
Catawba.....	Peoples Bank.....		45,000.00
Chapel Hill.....	Bank of Chapel Hill.....	998,499.12	.....
Charlotte.....	American Trust Company.....	1,958,980.01	.....
Charlotte.....	Bank of Charlotte.....		788,000.00
Charlotte.....	Bank of Commerce.....		325,000.00
Charlotte.....	City Savings Bank.....		600,000.00
Charlotte.....	Union National Bank.....		1,000,000.00
Charlotte.....	Wachovia Bank & Trust Company.....	150,000.00	.....
Clayton.....	First Citizens Bank & Trust Company.....		4,500.00
Cliffside.....	The Haynes Bank.....		50,000.00
Clinton.....	First Citizens Bank & Trust Company.....	25,498.28	300,000.00
Columbia.....	East Carolina Bank.....		30,000.00
Concord.....	Citizens National Bank.....	28,478.73	.....
Concord.....	Concord National Bank.....	26,578.94	.....
Creedmoor.....	Durham Bank & Trust Company.....	29,111.31	.....
Dunn.....	First Citizens Bank & Trust Company.....	28,629.00	200,000.00
Durham.....	Citizens National Bank.....		360,000.00
Durham.....	Depositors National Bank.....		275,000.00
Durham.....	Durham Industrial Bank.....		136,000.00

## BANK BALANCES—(Continued)

		Demand Deposits	Certificates of Deposit
Durham	The Fidelity Bank	54,011.51	1,000,000.00
Durham	The Fidelity West Branch	13,736.41	
Durham	Mechanics & Farmers Bank	109,926.72	99,000.00
Durham	Morris Plan Ind. Bank		90,500.00
Edenton	Bank of Edenton	28,004.53	300,000.00
Elizabeth City	First & Citizens National Bank	42,807.98	
Elizabeth City	Guaranty Bank & Trust Company	27,216.49	
Elizabethtown	Bank of Elizabethtown	27,150.42	
Elkin	Bank of Elkin		210,000.00
Erwin	Bank of Harnett		100,000.00
Fayetteville	Branch Banking & Trust Company	104,950.44	
Fayetteville	First Citizens Bank & Trust Company	28,462.23	250,000.00
Forest City	Security Bank & Trust Company	26,639.73	200,000.00
Fountain	Bank of Fountain		35,000.00
Four Oaks	Bank of Four Oaks		125,000.00
Franklin	Bank of Franklin	28,380.31	
Gastonia	Citizens National Bank	51,400.94	175,000.00
Gatesville	Tarheel Bank & Trust Company		85,300.00
Gibson	Bank of Gibson		200,000.00
Goldsboro	Bank of Wayne	29,600.41	
Goldsboro	Branch Banking & Trust Company	104,599.82	
Greensboro	Bank of Greensboro	34,716.76	
Greensboro	City Ind. and Saving Bank		110,000.00
Greensboro	Guilford National Bank	475,560.25	
Greenville	Guaranty Bank & Trust Company	216,816.78	1,000,000.00
Greenville	State Bank and Trust Company		290,000.00
Halifax	Bank of Halifax		495,000.00
Hamlet	Commercial State Bank	28,445.77	375,000.00
Harrellsville	Bank of Harrellsville		65,000.00
Naw River	Bank of Haw River		40,000.00
Hazelwood	First State Bank		70,000.00
Henderson	Citizens Bank & Trust Company	27,386.95	
Henderson	First National Bank	29,502.69	
Henderson	Henderson Ind. Bank		50,000.00
Hendersonville	State Trust Company	29,883.96	30,000.00
Hertford	Hertford Banking Company		67,500.00
Hickory	First National Bank	26,109.37	
High Point	High Point Saving & Trust Company		875,000.00
High Point	Wachovia Bank & Trust Company	28,689.13	
Hobbsville	Bank of Hobbsville		30,000.00
Jacksonville	First Citizens Bank & Trust Company	27,908.82	150,000.00
Jefferson	Northwestern Bank	17,344.15	
Kannapolis	Cabarrus Bank & Trust Company	26,696.85	
Kannapolis	Security Bank & Trust Company		200,000.00
Kinston	Branch Banking & Trust Company	26,693.60	
Kinston	Commercial National Bank		200,000.00
Kinston	First Citizens Bank & Trust Company	29,318.71	300,000.00
Laurel Hill	Commercial State Bank		335,000.00
Laurinburg	The State Bank	29,641.08	425,000.00
Leaksville	First National Bank	20,904.89	60,000.00
Leaksville	Leaksville Bank & Trust Company		40,743.00
Lenoir	Bank of Lenoir	29,837.04	500,000.00
Lenoir	Union National Bank		175,000.00
Lexington	Commercial Bank of Lexington	27,163.45	949,000.00
Lexington	Lexington State Bank	27,427.11	333,000.00
Lincolnton	First National Bank	26,444.67	500,000.00
Lincolnton	Lincoln National Bank	26,359.43	90,000.00



## BANK BALANCES—(Continued)

		Demand Deposits	Certificates of Deposit
Louisburg .....	First Citizens Bank & Trust Company .....		20,000.00
Lumberton .....	National Bank of Lumberton .....	29,196.14	1,650,000.00
Lumberton .....	The Scottish Bank .....	27,986.41	
Macesfield .....	Merchants & Farmers Bank .....		100,000.00
Manteo .....	Bank of Manteo .....	29,189.82	100,000.00
Marion .....	First National Bank .....	11,806.48	
Marshall .....	Bank of French Broad .....		135,000.00
Marshall .....	Citizens Bank .....		80,000.00
Marshville .....	Mutual Bank & Trust Company .....		21,000.00
Matthews .....	Bank of Matthews .....		5,000.00
Monroe .....	American Bank & Trust Company .....	29,172.99	
Mooresville .....	First National Bank .....		48,000.00
Morehead City .....	First Citizens Bank & Trust Company .....	39,002.84	300,000.00
Morganton .....	First National Bank .....	122,719.91	
Morganton .....	State Bank of Burke .....	29,024.59	
Morven .....	Bank of Morven .....		20,000.00
Mount Airy .....	First National Bank .....		350,000.00
Mount Airy .....	Surry County Bank .....	27,418.92	310,000.00
Murphy .....	Citizens Bank & Trust Company .....	26,033.19	
New Bern .....	Branch Banking & Trust Company .....	28,287.85	
New Bern .....	First Citizens Bank & Trust Company .....	25,892.56	200,000.00
New York .....	Chase National Bank .....	9,630.00	
New York .....	Chemical Bank & Trust Company .....	49,151.25	
North Wilkesboro .....	Bank of North Wilkesboro .....	26,002.13	
North Wilkesboro .....	Northwestern Bank .....	29,046.36	625,000.00
Norwood .....	Security Bank & Trust Company .....		48,000.00
Oakboro .....	Security Bank & Trust Company .....		24,000.00
Oxford .....	Oxford National Bank .....	26,625.79	
Oxford .....	Union National Bank .....	25,561.11	500,000.00
Pembroke .....	The Scottish Bank .....	28,707.34	
Pilot Mountain .....	Farmers Bank .....		50,000.00
Pinetops .....	Pinetops Banking Company .....		49,500.00
Plymouth .....	Branch Banking & Trust Company .....	29,127.10	
Raleigh .....	First Citizens Bank & Trust Company .....	6,639,662.90	
Raleigh .....	Security National Bank .....	2,739,031.06	
Raleigh .....	Wachovia Bank & Trust Company .....	19,256,014.74	
Raleigh .....	Wachovia Bank & Trust Unemployment Benefit .....	147,823.08	
Raleigh .....	Wachovia Bk. & Trust Unemployment Clearing Account .....	32,956.31	
Reidsville .....	Bank of Reidsville .....	25,775.67	648,000.00
Reidsville .....	First National Bank .....		720,000.00
Reidsville .....	Hood System Ind. .....		10,000.00
Richlands .....	First Citizens Bank .....		45,000.00
Rich Square .....	Bank of Rich Square .....		22,500.00
Roanoke Rapids .....	Roanoke Bank & Trust Company .....	26,400.22	
Rockingham .....	Farmers Bank & Trust Company .....	23,131.80	420,000.00
Rockingham .....	Richmond County Bank .....		360,000.00
Rocky Mount .....	City Industrial Bank .....		150,000.00
Rocky Mount .....	Planters National Bank .....	51,616.73	500,000.00
Rowland .....	Bank of Rowland .....		180,000.00
Roxboro .....	Peoples Bank .....	26,249.49	370,000.00
Rutherfordton .....	Security Bank & Trust Company .....	26,344.41	200,000.00
Salisbury .....	First National Bank .....		40,000.00
Salisbury .....	Security Bank & Trust Company .....		224,000.00
Salisbury .....	Wachovia Bank & Trust Company .....	29,418.40	
Sanford .....	National Bank of Sanford .....	19,869.43	
Scotland Neck .....	Bank of Halifax .....	26,350.94	
Shelby .....	First National Bank .....	29,885.16	270,000.00

## BANK BALANCES—(Continued)

		Demand Deposits	Certificates of Deposit
Shelby .....	Union Trust Company .....	27,423.64	400,000.00
Siler City .....	The Chatham Bank & Trust Company .....	29,306.87	-----
Smithfield .....	First Citizens Bank & Trust Company .....	27,388.16	500,000.00
Southern Pines .....	Citizens Bank & Trust Company .....	6,862.75	-----
Spencer .....	Security Bank & Trust Company .....	-----	24,000.00
Spring Hope .....	First Citizens Bank & Trust Company .....	-----	45,000.00
Spruce Pine .....	Northwestern Bank .....	28,693.89	-----
Statonsburg .....	Planters Bank .....	-----	50,000.00
Statesville .....	Merchants and Farmers Bank .....	35,553.36	-----
Statesville .....	Peoples Loan & Savings Bank .....	-----	200,000.00
Stoneville .....	Bank of Stoneville .....	-----	144,000.00
Swannanoa .....	Swannanoa Bank & Trust Company .....	25,000.00	-----
Swan Quarter .....	East Carolina Bank .....	-----	13,000.00
Sylva .....	Jackson County Bank .....	102,783.64	100,000.00
Tarboro .....	Edgecombe Bank & Trust Company .....	25,612.00	280,000.00
Tarboro .....	Security National Bank .....	25,126.65	-----
Thomasville .....	First National Bank .....	-----	350,000.00
Thomasville .....	State Industrial Bank .....	-----	105,000.00
Tryon .....	Tryon Bank & Trust Company .....	-----	100,000.00
Wadesboro .....	Bank of Wadesboro .....	26,732.82	-----
Wadesboro .....	First National Bank .....	-----	316,000.00
Wagram .....	Commercial State Bank .....	-----	25,000.00
Wallace .....	Branch Banking & Trust Company .....	27,028.20	-----
Walnut Cove .....	State Planters Bank .....	23,751.70	270,400.00
Washington .....	Bank of Washington .....	26,299.62	55,000.00
Waxhaw .....	Waxhaw Banking & Trust Company .....	-----	50,000.00
Waynesville .....	First National Bank .....	26,490.88	160,000.00
Wendell .....	Bank of Wendell .....	-----	343,200.00
Whiteville .....	First National Bank .....	-----	100,000.00
Whiteville .....	Waccamaw Bank & Trust Company .....	53,311.58	1,689,661.61
Williamston .....	Branch Banking & Trust Company .....	28,906.23	-----
Williamston .....	Guaranty Bank & Trust Company .....	26,065.04	-----
Wilmington .....	People Savings Bank .....	30,128.98	180,000.00
Wilmington .....	Wilmington Savings Bank .....	-----	1,000,000.00
Wilson .....	Branch Banking & Trust Company .....	102,674.41	8,000,000.00
Wingate .....	State Bank of Wingate .....	-----	12,500.00
Winston-Salem .....	City National Bank .....	-----	1,635,000.00
Winston-Salem .....	Wachovia Bank & Trust Company .....	51,284.64	-----
Yanceyville .....	Bank of Yanceyville .....	9,686.83	-----
Funds on Deposit in New York Banks to Pay North Carolina Bonds & Coupons .....	-----	3,966,201.58	-----
Tellers Cash .....	-----	20,749.97	-----
Total .....	-----	\$ 40,096,250.42	\$ 41,487,304.61

Available Cash .....	\$ 35,890,488.20
Special Purpose Accounts:	
Bonds & Interest Accounts in New York .....	4,024,982.83
Servicemen's Allowance .....	-----
Unemployment Benefit .....	147,823.08
Unemployment Clearing Account .....	32,956.31
Certificates of Deposit .....	41,487,304.61
Invested in U. S. Treasury Obligations .....	231,661,599.71
Total Fund Balances .....	\$ 313,245,154.74



**TREASURY DEPARTMENT  
STATEMENT OF SECURITIES FOR LOCAL GOVERNMENT  
EMPLOYEES RETIREMENT SYSTEM AS OF JUNE 30, 1951**

Code 94	Average Yield	Par Value	Prem. or Disc. & Acc. Int.	Total
County Bonds .....	2.55	\$ 661,000.00	\$ 18,605.44 OD	\$ 642,394.56
Municipal Bonds .....	2.56	1,698,000.00	\$ 21,046.99	1,719,046.99
U. S. Treasury Bonds .....	2.63	1,695,000.00	13,041.60 OD	1,681,958.40
GRAND TOTAL .....	2.59	\$ 4,054,000.00	\$ 10,600.05 OD	\$ 4,043,399.95

**TREASURY DEPARTMENT  
STATEMENT OF SECURITIES FOR TEACHERS AND STATE  
EMPLOYEES RETIREMENT SYSTEM AS OF JUNE 30, 1951**

Code 86	Average Yield	Par Value	Prem. or Disc. & Acc. Int.	Total
County Bonds .....	2.58	\$ 5,948,500.00	\$ 65,581.23 OD	\$ 5,882,918.77
Municipal Bonds .....	2.64	13,310,500.00	\$ 253,256.11	13,563,756.11
U. S. Treasury Bonds .....	2.73	61,025,000.00	56,224.78 OD	60,968,775.22
GRAND TOTAL .....	2.70	\$ 80,284,000.00	\$ 131,450.10	\$ 80,415,450.10

**STATE PROPERTY FIRE INSURANCE FUND  
STATEMENT OF SECURITIES AS OF JUNE 30, 1951**

Rate	Description Code 91	Average Yield	Principal	Prem. or Disc. & Acc. Int.	Total
1 $\frac{3}{4}$ %	U. S. Treasury Notes Series "B" 1955 .....	1.75	\$ 200,000.00	\$ .00	\$ 200,000.00
2 $\frac{1}{2}$ %	U. S. Treasury (Reg.) Series "G" .....	2.50	300,000.00	.00	300,000.00
2 $\frac{1}{2}$ %	U. S. Treasury Bonds .....	2.33	100,000.00	2,115.84	102,115.84
	GRAND TOTAL .....	2.22	\$ 600,000.00	\$ 2,115.84	\$ 602,115.84

**N. C. PORTS AUTHORITY PERMANENT IMPROVEMENT FUND OF  
1949—STATEMENT OF SECURITIES AS OF JUNE 30, 1951**

Description	Principal	Prem. or Disc. & Acc. Int.	Total
Code 1654			
U. S. Treasury Notes-Series "D" .....	\$ 4,500,000.00	\$ 1,393.74	\$ 4,501,393.74
GRAND TOTAL .....	\$ 4,500,000.00	\$ 1,393.74	\$ 4,501,393.74

**PUBLIC SCHOOL INSURANCE FUND**  
**STATEMENT OF SECURITIES AS OF JUNE 30, 1951**

Rate	Description Code 2121	Average Yield	Principal	Prem. or Disc. & Acc. Int.	Total
1¼%	U. S. Treasury Notes-Series "E" 1951-----	1.30	\$ 300,000.00	\$ 472.69	\$ 300,472.69
2½%	U. S. Treasury Bonds-----	2.50	1,000,000.00	22,118.07	1,022,118.07
2½%	U. S. Treasury (Reg.) Series "G"-----	2.50	200,000.00	.00	200,000.00
	GRAND TOTAL-----	2.26	\$ 1,500,000.00	\$ 22,590.76	\$ 1,522,590.76

**INVESTMENTS FOR LAW ENFORCEMENT OFFICERS**  
**BENEFIT AND RETIREMENT FUND**

Municipal and County Bonds-----	\$ 4,630,000.00
U. S. Treasury Bonds-----	494,500.00
Other Investments, First Federal Saving & Loan Assn., Capital Stock-----	5,000.00
	<hr/>
	\$ 5,129,500.00
Cash on Hand in Retirement Fund, June 30, 1951-----	12,340.26
	<hr/>
	\$ 5,141,840.26



## REPORT OF STATE TREASURER

REPORT OF STATE TREASURER  
OF NORTH CAROLINACONSOLIDATED STATEMENT  
RECEIPTS AND DISBURSEMENTS FISCAL YEAR  
JUNE 30, 1952

## RECEIPTS

	CASH RECEIPTS	FUND TRANSFERS	
Cash Balance June 30, 1951.....			\$ 305,676,253.51
General Fund Revenue.....	\$ 182,308,094.79	\$ 3,656,149.80	
General Fund Departments and Institutions.....	29,194,170.73	25,495,290.61	
	<u>\$ 211,502,265.52</u>	<u>\$ 29,151,440.41</u>	
Total General Fund.....			\$ 240,653,705.93
Federal Funds, Special Funds.....	\$ 69,012,809.14	\$ 70,267.28	\$ 69,083,076.42
Highway Funds.....	165,075,077.15	2,697,244.58	167,772,321.73
Debt Service.....	2,512,086.39	16,352,250.00	18,864,336.39
Permanent Improvements Funds.....	6,246,791.62		6,246,791.62
Other Special Funds.....	115,709,254.95	204,512.00	115,913,766.95
Sinking Funds.....	26,088,174.90		26,088,174.90
Total Receipts.....	\$ 384,644,194.15	\$ 19,324,273.86	\$ 644,622,173.94
			<u>\$ 950,298,427.45</u>

## DISBURSEMENTS

	CASH DISBURSEMENTS	FUND TRANSFERS	
General Fund Revenue Refunds.....	\$ 6,718,592.24		
General Fund Department & Insts.....	113,281,612.20	3,033,435.15	
State Public Schools.....	105,349,748.82		
	<u>\$ 225,349,953.26</u>	<u>\$ 3,033,435.15</u>	
Total General Fund.....			\$ 228,383,388.41
Federal Funds, Special Funds.....	42,981,582.11	24,699,331.71	67,680,913.82
Highway Funds.....	203,178,350.38	13,436,072.08	216,614,422.46
Debt Service.....	19,527,554.10	23,362.50	19,550,916.60
Permanent Improvement Funds.....	51,158,262.62	21,113.97	51,179,376.59
Other Special Funds.....	111,463,171.32	4,245,243.86	115,708,415.18
Sinking Funds.....	22,117,050.62	3,017,155.00	25,134,205.62
Total Disbursements.....	\$ 450,425,971.15	\$ 45,442,279.12	\$ 495,868,250.27
Cash Balance, June 30, 1952.....			226,046,788.77
			<u>\$ 950,298,427.45</u>

GENERAL FUND RECEIPTS AND REFUNDS FOR FISCAL YEAR ENDING JUNE 30, 1952

Name of Fund	Cash Receipts	Transfers		Refunds	Net Receipts
		To	From		
<b>TAX REVENUE:</b>					
Schedule "A" Inheritance Tax.....	\$ 4,151,961.44	\$		\$ 39,124.73	\$ 4,112,836.71
Schedule "B" License Tax.....	5,125,832.40			24,991.36	5,100,841.04
Schedule "C" Franchise Tax.....	15,495,677.79			21,947.71	
Reserve for Franchise Tax Due Municipalities.....				666,905.17	14,806,824.91
Schedule "D" Income Tax.....	79,439,554.47			349,330.07	79,090,224.40
Schedule "E" Sales Tax.....	51,871,508.74			49,115.70	51,822,393.04
Schedule "F" Beverage Tax.....	11,050,908.99			49,177.44	
Schedule "F" Taxes due Cities and Towns.....				2,229,377.79	8,702,353.76
Schedule "G" Gift Tax.....	267,868.38			3,524.25	264,344.13
Schedule "H" Intangible Tax.....	4,239,979.04			11,661.07	
Schedule "H" Taxes Due Local Units.....				3,196,401.27	1,031,916.70
Schedule "IA" Freight Lines.....	42,281.93			2.14	
Schedule "IB" Insurance Tax.....	6,342,573.62			1,984.50	42,279.79
Misc. Under Revenue Act.....	18,797.13				6,340,589.12
Corporation Tax, State Dept.....	147,401.46			2,240.94	18,797.13
Fees and Seals, Governors Office.....	36,142.03				145,160.52
4% Tax N. C. Industrial Commission.....	96,045.38			2.50	36,139.53
Fees, Insurance Department.....	28,284.98				96,045.38
Fees, Attorney General.....	330.00			2,805.60	25,479.38
Capital Issues.....	10,701.00				330.00
<b>Total Tax Revenue.....</b>	<b>\$ 178,365,848.78</b>			<b>\$ 6,718,592.24</b>	<b>\$ 171,647,256.54</b>
Gasoline and Oil Inspection.....		\$ 3,599,324.18			3,599,324.18
Interest on Treasurers Investments.....	3,711,530.66				3,711,530.66
Railroad Dividends.....	210,014.00				210,014.00
Interest on Loan to A & N. C. Railroad.....	9,288.03	21,113.97			30,382.00
Tennessee Valley Authority Grant.....		35,711.65			35,711.65
Board of Examiners, Plumbing and Heating Contractors.....					1,719.34
Miscellaneous.....	1,719.34				492.86
Conscience Fund.....	492.86				28.00
Board of Elections-Filing Fees.....	28.00				9,065.60
State Board of Accountancy.....	9,065.60				137.52
	137.52				
<b>Total Non Tax Revenue Fund.....</b>	<b>\$ 3,942,246.01</b>	<b>\$ 3,656,149.80</b>			<b>\$ 7,598,395.81</b>
<b>Total General Fund Revenue Fund.....</b>	<b>\$ 182,308,094.79</b>	<b>\$ 3,656,149.80</b>		<b>\$ 6,718,592.24</b>	<b>\$ 179,245,682.35</b>



ABSTRACT OF FUNDS SHOWING APPROPRIATIONS, RECEIPTS AND DISBURSEMENTS  
AND BALANCES FOR THE FISCAL YEAR ENDING JUNE 30, 1952

	Cash Balance July 1, 1951	Appropriations	Cash Receipts	Transfers		Disbursements	Cash Balance 7-1-52
				To	From		
GENERAL FUND DEPARTMENTS:							
General Assembly.....	\$ 150.80	\$ 33,250.08	\$ .....	\$ .....	\$ .....	\$ 33,368.88	\$ 32.00
Supreme Court.....	.....	.....	.....	.....	.....	.....	.....
Justices.....	.....	.....	.....	.....	.....	.....	.....
Departmental Expense.....	1,029.50	100,800.00	.....	.....	.....	101,669.50	160.00
Printing Reports and Reprints.....	2,548.55	66,914.00	.....	.....	.....	64,548.87	4,913.68
Superior Court, Judges.....	4,549.46	25,000.00	.....	.....	.....	24,999.30	.70
Superior Court, Solicitors.....	1,700.49	388,200.00	.....	.....	.....	379,223.74	13,525.72
Governor's Office.....	733.61	168,000.00	.....	.....	.....	169,140.78	559.71
Budget Bureau.....	8,626.57	77,657.00	.....	.....	.....	75,837.04	2,533.57
Division of Purchase and Contract.....	13,989.33	150,179.00	5,449.00	5,073.00	5,086.45	125,793.93	38,447.19
Lieutenant Governor.....	7.00	107,653.00	.....	13,458.55	13,458.55	79,559.16	42,083.17
Department of Personnel.....	1,432.75	2,100.00	.....	.....	.....	1,925.00	182.00
Secretary of State.....	403.18	79,458.00	255.65	13.45	.....	78,938.60	2,221.25
State Auditor.....	698.60	58,576.00	.....	.....	.....	55,797.86	3,181.32
State Treasurer.....	3,138.37	122,703.00	3,674.42	.....	.....	123,420.69	3,655.33
Department of Justice.....	.....	111,208.97	527.57	.....	.....	110,748.17	4,126.74
Attorney General.....	2,671.52	100,292.00	426.75	2,125.00	2,125.00	100,194.96	3,195.31
Bureau of Investigation.....	4,815.55	191,476.00	25.52	1,430.00	1,430.00	166,187.71	30,129.36
General Statutes Commission.....	.....	4,500.00	.....	.....	.....	3,581.83	918.17
Department of Revenue.....	.....	.....	.....	.....	.....	.....	.....
Administration.....	28,909.88	1,859,394.00	131,903.45	.....	.....	1,943,246.88	76,960.45
Tax Research.....	1,373.04	44,632.00	.....	.....	.....	38,654.89	7,350.15
Gasoline and Oil Inspection.....	13,745.02	234,735.00	.....	.....	.....	212,746.07	35,733.95
Department of Public Instruction.....	40,006.02	301,596.00	57,693.01	.....	.....	372,662.96	26,652.07
Department of Archives and History.....	19,774.17	99,668.00	2,434.09	.....	.....	104,589.39	17,286.87
State Library.....	1,576.76	33,983.00	568.19	.....	.....	30,702.09	5,425.86
Library Commission.....	2,071.33	34,749.00	100.71	.....	.....	34,640.24	2,280.80
Board of Charities and Public Welfare.....	7,381.96	237,438.00	134.72	108,155.34	1,375.81	294,334.61	57,399.60

# REPORT OF STATE TREASURER

41

State Board of Health.....	145,419.66	2,118,191.00	109,582.78	12,880.00	2,057,990.03	302,323.41
Adjutant General Office.....	91,591.36	330,514.00	21,613.84		340,616.00	103,103.20
N. C. Armory Commission.....	172,753.29	100,000.00			72,291.76	200,461.53
Utilities Commission.....	17,497.34	207,054.00	109,823.56		271,831.91	27,548.31
Utilities Commission, Bus and Railroad Freight						
Rate Investigation.....	.25					.25
Insurance Department.....	6,941.39	227,055.00	55,568.08		262,902.62	26,661.85
Department of Labor.....	13,477.46	309,089.00	160,029.06		434,703.66	47,891.86
Industrial Commission.....	6,514.84	198,706.00	7,199.94		190,498.38	22,011.40
Department of Conservation and Development						
Administration.....	310,001.45	1,292,483.00	1,066,533.00		2,475,090.41	193,927.04
Commercial Fisheries.....	7,200.78	60,230.00	66,802.48		131,758.39	2,474.87
Shell Fish Division.....	7,330.82	19,822.00	1,414.05		10,172.16	18,394.71
State Board of Elections.....	192.28	20,314.00			17,030.87	3,475.41
Local Government Commission.....	1,277.62	41,709.00	4,045.21		39,942.84	7,088.99
Department of Agriculture						
Contribution from General Fund.....	181,380.00	626,833.00			749,083.00	59,130.00
Teachers and State Employees' Retirement System						
Board of Public Buildings and Grounds						
Administration.....	10,307.48	110,258.00	3,501.77	8,500.00	125,884.12	6,683.13
State Board of Alcoholic Control.....	94,447.36	444,250.93	127,531.25	82,500.00	643,662.02	22,567.52
State Commission for the Blind.....	2,979.80	495,234.31			326,895.48	171,318.63
Rural Electrification Authority.....	17,266.54	647,493.00	88,893.09	1,844,335.44	2,576,386.35	21,601.72
Merit System Council.....	838.62	52,840.00			49,235.05	4,443.57
N. C. Veterans' Commission Administration						
County Service Officers.....	1,260.35	23,780.00	14,012.90	8,299.41	45,640.37	1,712.29
N. C. Recreation Commission.....	4,038.11	236,189.00	60.00		212,237.00	28,050.11
N. C. Medical Care Commission.....	19,867.64	86,550.00			84,000.18	22,417.46
N. C. State Ports Authority.....	675.38	30,470.00	62.50		30,145.78	1,062.10
	1,462.01	109,211.00			94,269.52	17,677.46
	113.76	75,582.00	925.00	1,757.07	50,903.17	25,717.59
Total Departmental Funds.....	\$ 1,241,174.37	\$ 12,498,020.29	\$ 2,040,791.59	\$ 2,075,647.26	\$ 16,019,585.22	\$ 1,716,699.38



## ABSTRACT OF GENERAL FUND—(Continued)

	Cash Balance July 1, 1951	Appropriations	Cash Receipts	Transfers		Disbursements	Cash Balance 7-1-52
				To	From		
EDUCATIONAL INSTITUTION FUNDS:							
University of North Carolina	\$	\$	\$	\$	\$	\$	\$
General Administration.....	7,194.42	45,692.00	90.68	-----	-----	46,534.97	6,442.13
Administration, Chapel Hill.....	188,607.46	2,847,228.00	2,896,401.02	-----	-----	5,825,937.52	106,298.96
Service Plants.....	53,982.94	-----	2,569,808.33	-----	-----	2,593,746.72	30,044.55
School of Medicine.....	307,178.10	1,012,615.00	594,530.69	-----	-----	1,692,196.29	222,127.50
Dental School.....	195.87	29,250.00	707.89	-----	-----	903.76	29,250.00
Hospital.....	-----	350,436.00	92.59	-----	-----	1,322,315.54	218,213.05
Institute of Fisheries Research.....	-----	59,525.00	189.63	-----	-----	59,316.96	397.67
State College of A. & E.							
College Division.....	135,967.84	2,316,852.00	2,626,371.63	-----	-----	5,026,623.90	52,567.57
Experiment Station.....	84,559.49	1,199,532.00	217,909.45	583,341.94	-----	2,023,939.98	61,402.90
Cooperative Extension Service.....	97,673.21	1,581,868.00	51,657.42	1,472,511.74	-----	3,040,690.28	163,020.09
Woman's College of U. N. C.....	59,620.75	1,190,472.00	1,576,786.48	-----	-----	2,661,175.79	165,703.44
East Carolina Teachers' College.....	23,896.07	542,719.00	892,932.31	-----	-----	1,361,433.25	98,114.13
Negro A. & T. College.....	149,888.24	696,811.00	1,392,475.40	-----	-----	1,983,529.63	255,645.01
Western Carolina Teachers' College.....	98,985.03	301,588.00	345,248.82	-----	-----	683,972.73	61,849.12
Appalachian State Teachers' College.....	48,046.20	417,735.00	564,915.85	-----	-----	884,387.64	146,309.41
Pembroke State College for Indians.....	5,233.97	106,970.00	22,656.61	-----	-----	126,253.80	8,606.78
Winston-Salem Teachers' College.....	16,987.80	186,992.00	223,641.08	-----	-----	398,619.99	29,000.89
Elizabeth City State Teachers' College.....	9,498.18	190,086.00	185,270.59	-----	-----	373,801.13	11,053.64
Fayetteville State Teachers' College.....	7,383.11	169,778.00	228,588.91	-----	-----	390,959.51	14,790.51
N. C. College at Durham.....	57,121.73	819,022.00	706,757.41	-----	-----	1,389,845.68	193,055.46
N. C. School For The Deaf.....	32,291.91	500,793.00	23,146.09	-----	-----	509,568.49	46,662.51
N. C. School For The Blind and Deaf Administration.....	71,098.29	501,946.00	63,046.18	-----	-----	586,938.63	49,151.84
Blind Student Aid.....	440.00	2,400.00	-----	-----	-----	1,590.00	1,250.00
Total Educational Institution Funds.....	\$ 1,455,850.61	\$ 15,070,310.00	\$ 15,183,225.06	\$ 2,055,853.68	\$ -----	\$ 31,794,282.19	\$ 1,970,957.16

CHARITABLE AND CORRECTIONAL INSTITUTION FUNDS:									
	\$	\$	\$	\$	\$	\$	\$	\$	\$
General Administration of State Hospitals.....	1,303.34	109,111.00	191,472.90	684.00	45,276.59	65,137.75			
State Hospital, Raleigh.....	24,427.44	2,500,380.00	186,725.50	-----	2,527,116.65	189,163.69			
State Hospital, Morganton.....	131,432.86	2,348,432.00	81,774.56	-----	2,463,417.69	203,172.67			
State Hospital, Goldsboro.....	88,342.63	1,200,564.00	56,802.90	-----	1,193,947.26	176,733.93			
Caswell Training School.....	25,308.24	1,044,460.00	284,786.82	-----	953,785.27	172,785.87			
State Hospital at Butler.....	18,142.07	2,148,375.00	122,889.44	-----	2,019,729.65	431,574.24			
Mental Health Fund.....	3,071.28	31,395.00	141.81	185,900.00	150,052.59	7,303.13			
Alcoholics Rehabilitation Fund.....	194,455.75	158,984.00	51,998.91	-----	76,817.40	276,764.16			
N. C. Orthopedic Hospital.....	55,986.28	298,136.00	-----	-----	362,685.06	43,436.13			
N. C. Sanatorium									
Administration.....	173,856.57	1,218,698.00	293,815.97	-----	1,492,164.74	194,205.80			
Extension Bureau.....	7,588.21	69,906.00	1,770.55	-----	66,962.52	12,302.24			
Western N. C. Sanatorium.....	17,219.06	782,162.00	74,127.24	-----	748,730.52	124,777.78			
Eastern N. C. Sanatorium.....	46,693.59	615,250.00	85,707.56	-----	559,794.26	187,856.89			
General Administration of Correctional Institutions.....	1,591.90	20,249.00	-----	-----	21,090.35	750.55			
Stonewall Jackson Training School.....	41,422.11	275,980.00	13,509.23	-----	279,056.66	51,854.68			
State Home and Industrial School for Girls.....	18,966.86	181,353.00	2,183.53	-----	165,314.02	37,189.37			
N. C. Training School.....	6,632.33	187,166.00	11,319.17	-----	192,459.41	12,658.09			
Morrison Training School.....	31,971.59	150,370.00	5,315.15	-----	144,810.97	42,845.77			
Eastern Carolina Training School.....	11,414.38	65,329.00	9,710.31	-----	77,922.27	8,531.42			
State Training School for Negro Girls.....	4,993.57	176,264.00	11,813.72	-----	180,628.15	12,443.14			
N. C. Hospital for Spastic Children.....	2,601.56	52,792.00	-----	-----	44,719.69	10,673.87			
Confederate Woman's Home.....	-----	47,500.00	-----	-----	47,500.00	-----			
Oxford Orphanage.....	-----	50,000.00	-----	-----	50,000.00	-----			
Junior Order Orphanage.....	-----	62,500.00	-----	-----	62,500.00	-----			
Oxford Colored Orphanage.....	-----	10,000.00	-----	-----	10,000.00	-----			
Pythian Orphanage.....	-----	10,000.00	-----	-----	10,000.00	-----			
Odd Fellows Home.....	-----	10,000.00	-----	-----	10,000.00	-----			
Alexander Schools Inc.....	-----	-----	-----	-----	-----	-----			
Total Charitable & Correctional Institutions Funds.....	\$ 907,421.62	\$ 13,825,356.00	\$ 1,485,865.27	\$ 186,584.00	\$ 13,956,481.72	\$ 2,262,161.17			



## ABSTRACT OF GENERAL FUND—(Continued)

	Cash Balance July 1, 1951	Appropriations	Cash Receipts	Transfers		Disbursements	Cash Balance 7-1-52
				To	From		
STATE AID AND SUBSIDIES:							
Board of Charities and Public Welfare							
Care of Dependent Children	\$ 15,219.91	\$ 50,000.00	\$ 244.85	\$		\$ 55,079.76	\$ 10,385.00
Old Age Assistance	273,010.47	2,774,000.00		10,897,963.40	10.50	13,421,785.92	523,177.45
Aid to Dependent Children	227,603.48	1,587,500.00		6,845,263.38	719.50	8,276,236.03	383,411.33
Aid to County Welfare Administration	94,356.37	300,000.00		963,636.69	68,627.82	1,178,285.57	111,082.67
Aid to Permanently and Totally Disabled	620.37	350,000.00		914,702.25		1,125,325.20	139,997.42
Hospitalization of the Medically Indigent		112,500.00		47,653.00		73,795.72	86,337.28
State Boarding Home for Aged & Infirmative		10,000.00				150.00	9,850.00
Board of Health for Orthopedic Clinics		6,500.00				6,500.00	
Industrial Rehabilitation	50.00	25,000.00				25,049.86	.14
Fugitives from Justice	183.68	6,500.00				6,083.70	599.98
Indemnity Diseased Slaughtered Live Stock,							
Bangs Disease	292.50						
Landserip Fund							
Fireman's Relief Fund		7,500.00				12.50	250.00
Bennett Memorial		1,750.00				7,500.00	
Confederate Museum		50.00				1,750.00	
Confederate Cemetery		200.00				50.00	
		350.00				200.00	
Dept. of Conservation and Development,							350.00
Cape Hatteras Seashore Commission	69,322.26	200,000.00	69,322.26			337,636.98	1,007.54
Teachers and State Employees' Retirement System,							
State's Contribution							
State Aid to Public Libraries		9,925,677.00				9,925,677.00	
Department of Archives and History	5,185.38	371,793.00				372,071.66	4,876.72
Display Gifts from France	692.77						
N. C. Judicial Council	26.60	6,600.00				692.77	2,144.77
Council of Civil Defense	17,167.43	70,170.00				4,481.83	58,876.50
N. C. Medical Care Commission Indigent Care	4,434.00	337,500.00	814.50	17,042.42	17,042.42	28,460.93	258,824.50
State Property Fire Insurance Fund		300,000.00				300,000.00	83,924.00

North Carolina National Park, Parkway and Forests Development Commission.....	752.03	6,065.00			6,684.61	132.42
Public Printing and Cooperative Supplies.....	144,043.69		438,392.13		430,372.55	152,063.27
Commission to make Study of Educational Problems.....	30,368.61		28,590.91		43,878.66	15,080.86
Prison Advisory Council.....		219.50			219.50	
Commission on Interstate Cooperation.....		140.57			140.57	
Committee to Study Judicial Districts in N. C.....	20.40					20.40
Chas. B. Aycock Memorial Commission.....	5,000.00					5,000.00
N. C. Communications Study Commission.....	1,098.85	12,500.00			10,501.68	3,097.17
Atlantic States Marine Fisheries Commission.....		1,600.00			1,409.89	190.11
Cherokee Historical Association.....		25,000.00			25,000.00	
Commission to Study Administration of Justice in North Carolina.....		200.00				200.00
Atlantic and North Carolina Railroad.....						
State Art Society.....	30.90	6,000.00			2,181.80	2,181.80 00
State Board of Education Advertising for Teachers.....	1,575.00			1,575.00	5,778.25	252.65
Contributions to Law Enforcement Officers, Benefit and Retirement Fund.....	2,098.78	4,301.00			6,245.19	244.59
N. C. Symphony Orchestra.....		15,000.00			15,000.00	
State Soil Conservation Committee Comm.....	634.78	10,000.00			7,708.42	2,926.36
Pensions.....						
Confederate Soldiers and Widows.....		204,486.00	26.00		204,512.00	
Annie Burgin Craig.....		2,400.00			2,400.00	
Mrs. C. B. Aycock, Sr.....		2,400.00			1,600.00	800.00
Mrs. W. W. Kitchen.....	200.00	2,400.00			2,600.00	
Teachers who had Attained Age 65 March 10, 1943.....		72,000.00			68,278.03	3,721.97
Contingency and Emergency Fund.....		278,467.03				278,467.03
Nine Months Term, Public School.....	210,236.70	104,460,118.00	2,518,528.68		105,349,748.85	1,839,134.53
State Board of Education.....	31,692.89	199,440.00	4,197.72		174,489.97	40,840.64
Vocational Education.....	100,140.97	3,049,656.00	17,935.39		4,615,059.65	42,062.24
Purchase of Free Textbooks.....	504,740.25	1,462,770.00		1,489,389.53	1,241,896.16	725,614.09
Vocational Textile Training.....	10,487.22	43,985.00	70,232.00		97,223.49	27,480.73
Purchase of School Buses.....	311,134.31	2,121,000.00	1,159,678.55		2,910,987.67	680,825.19
School Plant Construction and Repair.....		37,516.00	30,932.49		56,356.61	12,001.88
Public School Insurance Fund.....	934.09				934.09	
Interest on General Fund Bonds.....		465,025.00			465,025.00	
Redemption of General Fund Bonds.....		1,970,000.00			1,970,000.00	



## ABSTRACT OF GENERAL FUND—(Continued)

	Cash Balance July 1, 1951	Appropriations	Cash Receipts	Transfers		Disbursements	Cash Balance 7-1-52
				To	From		
Interest on Tax Anticipation Notes.....		25,000.00				13,375.00	11,625.00
Merit Salary Increments.....		150,403.00					150,403.00
Salary Increases.....		380,838.00					380,838.00
Notes Payable—General Fund.....			6,000,000.00			6,000,000.00	
Atlantic and N. C. Railroad—Notes Receivable.....	93,000.00 od		145,393.33			313,736.32	261,342.99 od
N. C. Cancer Institute, Inc.....		50,000.00				50,000.00	
Personnel Reclassification.....		84,377.00					84,377.00
Total State Aid and Subsidies.....	\$ 1,950,297.69	\$ 131,586,957.10	\$ 10,484,288.81	\$ 21,177,205.67	\$ 2,727,512.24	\$156,861,001.89	\$ 5,610,235.14
Total General Fund.....	\$ 5,554,744.29	\$172,980,643.39	\$ 29,194,170.73	\$ 25,495,290.61	\$ 3,033,435.15	\$218,631,361.02	\$ 11,560,052.85

## SPECIAL FUNDS

	Cash Balance July 1, 1951	Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1952
			To	From		
<b>SPECIAL FUNDS:</b>						
Agriculture Department						
Administration	\$ 20,062.05	\$ 1,960,758.00	\$	\$	\$ 1,778,892.08	\$ 201,927.97
Warehouse System						
Supervision	41,330.36	62,209.29			64,145.83	39,453.82
Principal Account	151.07	24,083.56			15,000.00	9,234.63
Cooperative Inspection	77,938.57	226,801.25			238,346.69	76,393.13
State Fair	206,788.00	270,365.04			237,000.67	240,092.37
Sheep Distribution Project	31,063.05	251,730.21			255,704.43	27,088.83
Receipts from Flood Control Lands	397.50	82.50				480.00
Banking Department	198,723.30	101,337.53			115,703.13	244,357.70
Bus Regulation and Depository Account	65,105.86	4,650.00			6,971.95	62,783.91
Civil Engineers and Land Surveyors	23,621.83	8,802.50			7,565.77	24,858.56
Gasoline and Oil Inspection		3,600,100.80			776.62	
Pensions Confederate Veterans and Widows	1,372.57		204,512.00		204,012.00	1,872.57
Insurance Department	46,634.72	124,642.49			134,737.64	36,539.57
Land Titles, Assurance of	2,122.00	4.37				2,126.37
Law Enforcement Officers Benefit and Retirement Fund	27,109.18	1,634,255.09			1,642,108.55	19,255.72
N. C. State Board of Health						
Bedding Fund	104,961.30	23,833.10			21,682.01	107,112.39
Dental Fund	122,081.82	32,454.95			33,431.24	121,105.53
Reynolds Foundation	4,729.49				2,000.00	2,729.49
Special School Funds						
Literary Loan Funds	434,817.12	380,509.23			400,865.97	414,460.38
Rodman Trust Funds	22,260.10	975.00				23,235.10
Special Building Funds						
Laws 1921	249,790.74	6,703.60			256,494.34	
Laws 1923	259,139.06	4,914.91			264,053.97	
Laws 1925	163,952.03 od	163,952.03				
Laws 1927	228,61 od	127,884.86		125,000.00	2,656.25	



## SPECIAL FUNDS—(Continued)

	Cash Balance July 1, 1951	Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1952
			To	From		
Department of Education.....	9,340.14	6,700.00			13,990.74	2,049.40
Resource Use Education Commission.....	2,063.07	2,640.00			2,459.69	2,243.38
Textbook Commission.....	670,326.42	1,091,909.78			968,653.31	793,582.89
Commercial Education.....	1,998.07	660.00			730.04	1,928.03
Health Education, Rocketteller Foundation.....	855.37	150.00			161.61	843.76
Self-Liquidating Accounts.....						
University of North Carolina.....	61,600.90	1,890,583.12			1,926,548.25	25,635.77
State College of A. & E.....	51,827.19	152,274.10			121,647.37	82,453.92
Woman's College of U. N. C.....	90,680.23	86,000.00			80,000.00	96,680.23
Teachers' and State Employees' Retirement System.....	265,600.95	72,260,071.39			72,338,531.97	187,140.37
Social Security Program.....	292,331.17	305,889.66			302,753.41	3,136.25
Local Government Employees' Retirement System.....		2,865,549.41		8,300.00	2,827,210.97	292,169.61
Bugs Island Development Commission.....		1,300.00			247.52	1,052.48
State Commission for the Blind County Funds.....	8,518.72	375,281.42		362,579.59		21,220.55
State Property Insurance Fund.....	18,975.52 00	332,163.46			201,194.65	111,993.29
N. C. Industrial Commission Second Injury Fund.....	84,914.67	36,486.75			96,215.20	25,186.22
State College of A. & E. Experiment Station, Gift Account.....	86,208.26	157,726.30		149,840.09		94,094.47
N. C. Burial Commission.....	1,166.85	43,878.72			38,944.07	6,101.50
State Board of Barber Examiners.....	11,386.89	36,122.62			43,584.20	3,925.31
N. C. Board of Cosmetic Art.....	64,550.60	33,642.60			42,683.67	55,509.53
N. C. Wildlife Resources Commission.....	836,557.35	1,422,551.41			1,390,292.36	868,816.40
Department of Agriculture, Special Depository Account.....	3,250.00	250.00				3,500.00
Motor Vehicle Department, Operators and Chauffeurs License Fund.....	946,684.58	785,603.89			749,189.98	983,098.49
U. N. C. Escheats Refund Account.....	35.65	242.49			242.49	35.65
Department of Conservation and Development and U. N. C. Fisheries Research Laboratory.....	7,955.15				7,000.00	955.15
Employment Security Commission.....						
Special Administration.....	106,265.84	30,293.43			975.34	138,583.93
Clearing Account.....	32,956.31	22,282,991.55			22,264,761.65	51,186.21

Medical Care Commission, Medical Student Loan Fund.....	15,674.90	998.83			9,000.00	7,673.73
Workman's Compensation Security Funds.....						
Mutual Companies.....	18,594.17	4,400.00			889.24	22,104.93
Stock Companies.....	35,824.74	5,275.00			1,293.98	39,805.76
World War Veterans Loan Fund of 1929.....		13.17			13.17	
N. C. State Board of Opticians.....		4,976.00			1,477.78	3,498.22
Tryon Palace.....	6,342.51	9,662.14			12,470.18	3,534.47
Jones County Bond Interest.....	18.76				18.76	
Confederate Woman's Home Trust Fund.....	221.46	142.80				364.26
T. V. A. Swain County Bond Redemption.....	119.04					119.04
Spanish American War Veterans.....	14,256.43				1,000.00	13,256.43
Aid to Counties for School Plant Facilities.....	21,699.73	24,458.00			31,898.73	14,259.00
Public School Insurance Fund.....	212,580.68	2,018,849.37			2,026,356.19	205,073.86
Liquidation of State Board of Photographic Examiners.....	19.71					19.71
Insurance Department Claim Account.....		4,913.49			4,913.49	
Operation of Coliseum.....	3,151.39	332,660.66			328,203.37	7,608.68
Surplus Commodities Revolving Fund.....	104,805.98	30,833.08			26,456.54	109,182.52
Total Special Funds.....	\$ 5,800,427.41	\$115,709,254.95	\$ 204,512.00	\$ 4,245,243.86	\$111,463,171.32	\$ 6,005,779.18
HIGHWAY FUNDS:						
Automobile License Tax.....	\$	\$ 20,967,640.84	\$	\$	\$	\$
Gasoline Tax.....		61,357,354.81				
Bus and Franchise Tax.....		3,728,161.02				
Miscellaneous and Federal Aid.....		68,799,683.01				
Highway Fund.....	49,304,518.12	154,852,839.68		3,841,447.08	146,421,733.46	53,894,177.26
Gasoline Tax—Secondary Road Fund.....	4,448,311.03	10,222,237.47		9,504,625.00	185,875.00	4,890,048.50
State Secondary Road Fund.....	108,128,686.25		2,697,244.58		56,570,741.92	54,255,188.91
Total Highway Funds.....	\$161,881,515.40	\$165,075,077.15	\$ 2,697,244.58	\$ 13,436,072.08	\$ 203,178,350.38	\$113,039,414.67



## SPECIAL FUNDS—(Continued)

	Cash Balance July 1, 1951	Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1952
			To	From		
DEBT SERVICE FUNDS:						
Interest on Bonds						
General and Highway Interest	\$ 2,332,822.86	\$ 2,393,890.00	\$ 4,494,370.00	\$ 23,362.50	\$ 6,237,766.60	\$ 2,459,953.76
Public School Building Funds	16,681.32	2,656.25			5,546.25	13,791.32
World War Veteran Loan Fund	14,545.75				12,385.00	2,160.75
Laboratory of Hygiene	1,732.50		2,880.00		3,172.50	1,440.00
University of North Carolina	2,145.00	17,622.50			19,602.50	165.00
State College of A. & E.	1,620.00	6,228.75			6,326.25	1,522.50
Woman's College of U. N. C.		5,055.00			5,055.00	
Interest Reserve Accounts						
University of North Carolina	36,829.00					36,829.00
State College of A. & E.	11,867.36	622.89				12,490.25
Woman's College of U. N. C.	18,143.00	1,011.00				19,154.00
Redemption of Bonds						
General Fund	374,700.00		3,520,000.00		3,831,700.00	62,800.00
Highway Fund	1,059,000.00		8,500,000.00		8,688,000.00	571,000.00
Public School Building Funds	15,000.00		125,000.00		120,000.00	20,000.00
World War Loan Bonds	514,000.00				497,000.00	17,000.00
Laboratory of Hygiene	9,000.00		10,000.00		9,000.00	10,000.00
University of North Carolina	12,000.00	48,000.00			60,000.00	
State College of A. & E.	10,000.00	18,000.00			18,000.00	10,000.00
Woman's College of U. N. C.		14,000.00			14,000.00	
Principal Reserve Accounts						
University of North Carolina	40,600.00					40,600.00
State College of A. & E.	34,600.00	3,600.00				38,200.00
Woman's College of U. N. C.	12,300.00	1,400.00				13,700.00
Total Debt Service Funds	\$ 4,517,386.79	\$ 2,512,086.39	\$ 16,352,250.00	\$ 23,362.50	\$ 19,527,554.10	\$ 3,530,806.55





## SPECIAL FUNDS—(Continued)

	Cash Balance July 1, 1951	Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1952
			To	From		
Appalachian State Teachers College						
P. I. 1947	1,897,215.43	84,000.00			958,971.78	1,022,244.15
P. I. 1949	884,200.39				84,772.50	799,427.89
P. I. 1951	50,000.00					50,000.00
East Carolina Teachers College						
P. I. 1947	1,300,353.40	31,605.26			302,422.28	939,546.38
P. I. 1949	412,985.41	29,998.73			256,873.42	186,080.72
Negro A. & T. College						
P. I. 1947	3,081,692.08	17,475.00			302,309.77	2,736,857.31
P. I. 1949	1,343,333.12				734,114.90	609,218.22
N. C. College at Durham						
P. I. 1943	1,590.06					1,590.06
P. I. 1947	609,249.17	5.00			282,622.50	326,631.67
P. I. 1949	526,805.67	17,020.69			453,730.96	90,095.40
N. C. School for the Blind and Deaf						
P. I. 1937	4,565.85					4,565.85
P. I. 1938	280.60					280.60
P. I. 1947	682,442.87	1,675.00			79,081.44	605,036.43
P. I. 1949	161,970.00				23,994.15	137,975.85
N. C. School for the Deaf						
P. I. 1929	34.78					34.78
P. I. 1938 Cold Storage, Heating Equipment, Etc.	591.43					591.43
P. I. 1938 School Building & Basement	125.57					125.57
P. I. 1947	149,133.95	2,592.66			119,518.82	32,207.79
P. I. 1949	395,497.53				109,862.83	285,634.70
P. I. 1951	358,000.00					358,000.00
Pembroke State College for Indians						
P. I. 1947	8,650.48				4,702.25	3,948.23
P. I. 1949	60,760.14				20,634.73	40,125.41
State Hospital at Raleigh						
P. I. 1947	2,352,405.72				692,533.31	1,659,872.41
P. I. 1949	778,275.48				209,165.79	569,109.69

[illegible]



## SPECIAL FUNDS—(Continued)

	Cash Balance July 1, 1951	Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1952
			To	From		
Morrissey Training School						
P. I. 1929	2.99					2.99
P. I. 1937	20.01					20.01
P. I. 1938	4.69					4.69
P. I. 1943	155,522.25				113,674.05	41,848.20
P. I. 1947	33,875.52	515.54			19,678.70	14,712.36
P. I. 1949	108,838.71				77,026.69	31,812.02
Eastern Carolina Training School						
P. I. 1947	.26					.26
P. I. 1949	9,999.69	29,667.00			28,321.12	11,345.57
State Training School for Negro Girls						
P. I. 1947	262,797.90	20,300.00			167,418.62	115,679.28
P. I. 1949	212,647.10				178,969.73	33,677.37
State Industrial Farm Colony for Women						
P. I. 1937	137.30					137.30
P. I. 1938	31.15					31.15
Department of Conservation and Development						
P. I. 1947	302,324.22	56,577.45			199,187.83	159,713.74
P. I. 1949	841,470.50	114.75			173,293.36	668,291.89
Commercial Fisheries	9.27	32,145.00			14,751.96	17,402.31
Board of Public Buildings and Grounds						
U. C. C. Building P. I. 1938	6,069.62					6,069.62
P. I. 1947	547,158.43				287,705.84	259,452.59
P. I. 1949	1,709,782.39	175,000.00			85,331.05	1,798,850.74
P. I. 1951	160,000.00				3,513.05	156,486.95
State Office Building Commission P. I. 1937	503.96					503.96
Confederate Women's Home P. I. 1938	987.66					987.66
Atlantic and North Carolina Railroad Co. P. I. 1941	6,249.73	14,272.70		21,113.97		13,091.00

[illegible]



## REPORT OF STATE TREASURER

## SPECIAL FUNDS—(Continued)

	Cash Balance July 1, 1951	Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1952
			To	From		
State Board of Health						
Federal Funds	665,682.12	2,128,807.55			2,289,970.15	504,519.52
Veneral Disease Control	21.03					21.03
Division of Crippled Children	44.68					44.68
Maternal and Child Health Funds	1,826.20					1,826.20
Public Health Fund	69.76					69.76
Malaria Control	2,497.86				2,497.86	
Tuberculosis Control	24.22					24.22
Rapid Treatment Center	3,182.74	187,052.41			169,650.32	20,584.83
Cancer Control	166.06				9.06	157.00
N. C. Vocational Textile School		69,370.00			69,370.00	
Mental Health Fund		5,400.00				5,400.00
Commission for the Blind						
Blind Aid	126,046.84	1,181,754.25		1,269,401.00		38,400.09
Aid to Counties	12,993.12	5,141.09		318.40		17,815.81
Vocational Rehabilitation	30,497.48	220,137.46		212,036.45		38,598.49
Department of Education						
Vocational Education	62,749.08	1,426,640.48		1,489,389.53		.03
Community School Lunch Room Program	333,556.22	3,050,263.28			2,951,194.70	432,624.80
Veterans Training Program	110,669.75	5,535,893.74			4,898,000.00	748,563.49
Hospital Construction	7,460.61	5,659,171.09			5,655,638.29	10,993.41
Employment Security Commission						
Administration	198,711.28	4,146,973.35			3,258,087.60	1,087,597.03
Benefit Account	147,823.08	23,470,845.41			23,170,407.92	448,260.57
Servicemen's Allowance		19,798.93			19,798.93	

Department of Agriculture, Research and Marketing Account.....	23,416.12	43,000.00				51,106.61	15,309.51
Medical Care Commission, Hospital Survey and Planning.....	1,994.35	1,204.28			1,757.07		1,441.56
<b>Total Federal Funds.....</b>	\$ 3,978,597.93	\$ 69,012,809.14	\$ 70,267.28	\$ 24,699,331.71		\$ 42,981,582.11	\$ 5,380,760.53
<b>Total All Special Funds.....</b>	\$270,103,211.79	\$558,556,019.25	\$ 19,324,273.86	\$ 42,425,124.12		\$25,308,920.53	\$177,249,460.25
<b>SINKING FUNDS:</b>							
Highway Fund							
No. 1.....	\$ 26,498.80	\$ 1,219,954.16	\$	\$	\$	\$ 1,237,487.58	\$ 8,965.38
No. 2.....	117,566.89	7,034,280.19				7,148,185.78	3,661.30
Public School Building Funds							
No. 3.....							
No. 4.....							
No. 5.....		100,270.84					151,491.68
No. 9.....	51,220.84						
No. 12.....							
General Fund Sinking Fund of 1945.....	1,238,042.38 00	17,733,669.71		3,017,155.00		13,731,377.26	252,904.93 00
	\$ 1,042,755.85 00	\$ 26,088,174.90	\$	\$ 3,017,155.00		\$ 22,117,050.62	\$ 88,786.57 00



**STATEMENT OF SECURITIES IN SINKING FUNDS  
AS OF JUNE 30, 1952**

Rate	Description	Maturities	Principal Amount	Total
<b>HIGHWAY SINKING FUND No. 1</b>				
2½%	U. S. Treasury Bonds.....	Dec. 15, 1968-63	\$ 265,000.00	\$
2½%	U. S. Treasury Bonds.....	June 15, 1969-64	1,000,000.00	
2½%	U. S. Treasury Bonds.....	June 15, 1972-67	25,000.00	
2½%	U. S. Treasury Bonds-Series "G".....	Jan. 1, 1963	70,000.00	
2½%	U. S. Treasury Bonds-Series "G".....	Oct. 1, 1962	40,000.00	
1½%	U. S. Treasury Note-Series "A".....	Mar. 15, 1954	30,000.00	
2½%	U. S. Treasury Bonds.....	Mar. 15, 1970-65	2,810,000.00	
2½%	U. S. Treasury Bonds.....	Mar. 15, 1971-66	850,000.00	
2%	U. S. Treasury Bonds.....	Dec. 15, 1954-52	70,000.00	
2%	U. S. Treasury Bonds.....	Dec. 15, 1955-51	75,000.00	
4½%	Highway Serial (Reg.).....	Jan. 1, 1963	1,000.00	\$ 5,236,000.00
<b>HIGHWAY SINKING FUND No. 2</b>				
2½%	U. S. Treasury Bonds.....	Dec. 15, 1968-63	735,000.00	
2½%	U. S. Treasury Bonds.....	June 15, 1972-67	125,000.00	
2½%	U. S. Treasury Bonds.....	Mar. 15, 1970-65	17,500,000.00	
2½%	U. S. Treasury "Series "G".....	May 1, 1962	100,000.00	
2½%	U. S. Treasury Series "G".....	Oct. 1, 1962	110,000.00	
2½%	U. S. Treasury Series "G".....	Jan. 1, 1963	100,000.00	
1½%	U. S. Treasury Notes-Series "A".....	Mar. 15, 1954	70,000.00	
2½%	U. S. Treasury Bonds.....	Mar. 15, 1971-66	1,550,000.00	
2%	U. S. Treasury Bonds.....	Dec. 15, 1955-51	325,000.00	
2%	U. S. Treasury Bonds.....	Dec. 15, 1954-52	280,000.00	
4½%	Highway Serial (Reg.).....	Jan. 1, 1953	1,000.00	
4½%	Highway Serial.....	Jan. 1, 1962	1,000.00	
3%	A. & N. C. Railroad Company Note.....	June 29, 1964	15,659.05	\$ 20,912,659.05
<b>GENERAL FUND SINKING FUND OF 1945</b>				
2½%	U. S. Treasury Bonds.....	Dec. 15, 1962-59	3,500,000.00	
2½%	U. S. Treasury Bonds.....	June 15, 1962-59	3,500,000.00	
2½%	U. S. Treasury Bonds.....	June 15, 1969-64	5,000,000.00	
2½%	U. S. Treasury Series "G".....	Jan. 1, 1954	50,000.00	
2½%	U. S. Treasury Series "G".....	July 1, 1954	50,000.00	
2½%	U. S. Treasury Series "G".....	Jan. 1, 1955	100,000.00	
2½%	U. S. Treasury Series "G".....	Jan. 1, 1956	100,000.00	
2½%	U. S. Treasury Series "G".....	June 1, 1957	100,000.00	
2½%	U. S. Treasury Series "G".....	Dec. 1, 1958	40,000.00	
2½%	U. S. Treasury Series "G".....	May 1, 1958	50,000.00	
2½%	U. S. Treasury Bonds.....	Mar. 15, 1970-65	19,630,000.00	
2½%	U. S. Treasury Bonds.....	Mar. 15, 1971-66	7,200,000.00	
4½%	Bldg. Bonds for Educ. & Char. Inst. (Reg.).....	Jan. 1, 1962	1,000.00	
4½%	Bldg. Bonds for Educ. & Char. Inst. (Reg.).....	Oct. 1, 1963	1,000.00	
4%	Bldg. Bonds for Educ. & Char. Inst. (Perm. Imp.).....	April 1, 1968	2,000.00	
4½%	Bldg. Bonds for Educ. & Char. Inst.....	Oct. 1, 1963	15,000.00	
4%	Improvement (State-Imp. Reg.).....	July 1, 1953	3,000.00	
4%	Improvement (Perm. Imp.).....	July 1, 1953	3,000.00	
4%	Refunding (State Redemption-Reg.).....	Jan. 1, 1953	500.00	
4%	Refunding (State Redemption).....	Jan. 1, 1953	2,000.00	\$ 39,347,500.00
<b>TOTAL SECURITIES IN SINKING FUNDS.....</b>				<b>\$ 65,496,159.05</b>

**NORTH CAROLINA STATE TREASURY DEPARTMENT,  
STATEMENT OF THE BONDED DEBT JUNE 30, 1952**

General Fund Bonds	Date	Maturity	Principal	Total
4% Permanent Improvement .....	July 1913	July 1953	\$ 1,142,500.00	
4% Refunding .....	Jan. 1913	Jan. 1953	550,000.00	
4% Farm Colony .....	Apr. 1931	Apr. 1967	60,000.00	
4% Building .....	Apr. 1931	Apr. 1968	4,244,000.00	
4 1/4% Building .....	Apr. 1930	Apr. 1968	1,000,000.00	
4 1/4% Park .....	Apr. 1930	Apr. 1953-72	1,000,000.00	
4 1/8% Building .....	Jan. 1926	Jan. 1962	3,373,000.00	
4 1/8% Building .....	Jan. 1926	Jan. 1966	5,124,000.00	
4 1/8% Building .....	Oct. 1923	Oct. 1963	3,049,000.00	
4 3/4% Building .....	Oct. 1923	Oct. 1963	7,100,000.00	
4 3/4% Improve. (Fisheries) .....	Oct. 1923	Oct. 1963	500,000.00	
5% Building .....	July 1921	July 1961	3,372,000.00	
4% Prison .....	July 1931	July 1967	400,000.00	
				\$ 30,914,500.00
<b>STATE PORTS BONDS:</b>				
2% .....	Oct. 1950	Apr. 1953-56	1,905,000.00	
1 1/4% .....	Oct. 1950	Apr. 1957-63	2,270,000.00	
1 3/8% .....	Oct. 1950	Apr. 1964-70	2,310,000.00	
				\$ 6,485,000.00
<b>SCHOOL CONSTRUCTION &amp; REPAIR BONDS:</b>				
2% .....	Oct. 1950	Apr. 1953-56	6,350,000.00	
1 1/4% .....	Oct. 1950	Apr. 1957-63	7,550,000.00	
1 3/8% .....	Oct. 1950	Apr. 1964-70	7,710,000.00	
				\$ 21,610,000.00
<b>HIGHWAY BONDS:</b>				
4 1/4% Cape Fear Bridge .....	Jan. 1931	Jan. 1953-54	200,000.00	
4 1/8% .....	J & J 1921-26	Jan. 1953-64	16,834,000.00	
4 1/8% .....	J & J 1921-26	July 1952-61	5,000,000.00	
5% .....	July 1921	July 1961	4,500,000.00	
				\$ 26,534,000.00
<b>SECONDARY ROAD BONDS:</b>				
4% .....	J & J 1949-51	J & J 1953-56	28,300,000.00	
1% .....	July 1949	Jan. 1954	1,900,000.00	
1 1/4% .....	J & J 1949-50	Jan. 1955-70	59,650,000.00	
1 1/8% .....	J & J 1949-51	J & J 1957-69	49,900,000.00	
1 3/4% .....	J & J 1949-51	J & J 1962-69	25,150,000.00	
2% .....	July 1951	J & J 1967-70	23,000,000.00	
				187,900,000.00
Total Bonds Outstanding June 30, 1952 .....				\$273,443,500.00



**STATEMENT OF BONDS AND OTHER SECURITIES HELD IN TRUST  
BY THE STATE TREASURY DEPARTMENT  
1951-1952**

Agriculture Department		
Administration Account.....	\$ 100,000.00	
Cooperative Inspection Service.....	40,000.00	
N. C. State Fair.....	75,000.00	
State Warehouse System.....	550,000.00	
	<hr/>	\$ 765,000.00
Atlantic N. C. R. R. Notes & Bonds.....		
	\$	341,302.35
Atlantic & E. Carolina R. R. Bonds and Securities.....		
		50,000.00
Department of Education		
Literary Loan Fund Notes.....	450,770.04	
Rodman Trust Fund.....	39,000.00	
Rodman Trust Fund Notes.....	8,265.89	
Special School Building Notes.....	425,453.28	
	<hr/>	\$ 923,489.21
Insurance Department		
Insurance Companies.....	14,916,300.00	
Workmen's Compensation Security Fund		
Stock Companies.....	211,000.00	
Mutual Companies.....	176,000.00	
	<hr/>	\$ 15,303,300.00
Industrial Commission.....		
		803,427.59
Railroad Stock		
Atlantic and N. C. R. R. Company (\$1,266,600.00 par value)		
N. C. R. R. Co. (\$3,000,200.00 par value)		
State Hospital, Raleigh, Patients Fund.....		11,000.00
State School for the Blind, Haas Trust Fund.....		11,500.00
State Department of Revenue		
Collateral Bonds.....		500,050.00
Surety Bonds.....		8,203,200.00
Woman's College of U. N. C.....		3,400.00
Sinking Funds for N. C. Bonds.....		65,494,954.50
Teachers' and State Employees' Retirement System.....		80,415,450.10
Local Government Employees Retirement System.....		6,546,000.00
		<hr/>
		\$ 179,372,073.75

**OUTSTANDING BONDS NOT PRESENTED FOR PAYMENT JUNE 30, 1952**

Highway Bonds.....	\$ 74,000.00
General Fund Bonds.....	62,800.00
School Fund Bonds.....	20,000.00
Veterans Loan Fund Bonds.....	17,000.00
	<hr/>
TOTAL.....	\$ 173,800.00

## ASSESSED PROPERTY VALUATION

1938.....	\$ 2,312,019,453.00
1939.....	2,337,223,566.00
1940.....	2,394,251,651.00
1941.....	2,496,247,967.00
1942.....	2,653,198,981.00
1943.....	2,760,261,628.00
1944.....	2,811,123,311.00
1945.....	2,884,364,459.00
1946.....	2,982,835,545.00
1947.....	3,342,034,421.00
1948.....	3,705,754,621.00
1949.....	4,104,215,804.00
1950.....	4,252,311,273.00
1951.....	4,704,295,148.00

**STATE TREASURER'S INVESTMENT OF FUND BALANCES**  
**JUNE 30, 1952**

U. S. Treasury Bills	
Due 7-10-52.....	\$ 2,498,393.06
U. S. Treasury Certificates of Indebtedness	
1½% due 7-1-52.....	15,834,451.07
1½% due 9-1-52.....	22,759,118.85
	<u>\$ 38,593,569.92</u>
U. S. Treasury Notes	
1½% due 3-15-55.....	375,281.27
U. S. Treasury Savings Notes, Series D	
Due 8-1-52.....	519,900.00
U. S. Treasury Bonds	
2% due 6-15-54/12-15-52.....	20,066,584.70
2% due 12-15-54/52.....	30,400,000.00
2% due 9-15-52/3-15-53.....	33,875,000.00
	<u>84,341,584.70</u>
State of N. C. Bonds	
4½% Highway due 1-1-53.....	<u>3,089.10</u>
Total Certificates, Notes & Bonds.....	126,331,818.05
Certificates of Deposit, N. C. Banks.....	62,829,445.00
Total Investment of Fund Balances.....	<u>\$ 189,161,263.05</u>
Earnings, Fiscal Year.....	\$ 3,711,530.66



**STATE TREASURY DEPARTMENT  
BANK BALANCES JUNE 30, 1952**

		Demand Deposits	Certificates of Deposit
Aberdeen	Carolina Bank	\$ 25,841.44	\$
Ahoskie	Bank of Ahoskie	27,794.56	105,000.00
Albemarle	Cabarrus Bank & Trust Co.	28,750.46	
Andrews	Citizens Bank & Trust Co.		250,000.00
Angier	First Citizens Bank & Trust Co.		245,000.00
Asheboro	Bank of Randolph	28,662.12	
Asheboro	First National Bank	25,899.63	
Asheville	Bank of Asheville		400,000.00
Asheville	First National Bank		300,000.00
Asheville	Wachovia Bank & Trust Co.	25,109.80	
Banner Elk	Banner Elk Bank		24,000.00
Bessemer City	First State Bank & Trust Co.		50,000.00
Biscoe	Bank of Biscoe		200,000.00
Black Mountain	Northwestern Bank	26,961.05	
Boone	Northwestern Bank	174,768.64	
Boonville	Commercial & Savings Bank		50,000.00
Bostie	Security Bank & Trust Co.		100,000.00
Brevard	Transylvania Trust Company	29,490.04	
Broadway	Central Bank & Trust Co.		90,000.00
Burgaw	First Citizens Bank & Trust Co.		75,000.00
Burlington	Morris Plan Industrial Bank		50,000.00
Burlington	National Bank of Burlington	28,172.12	
Canton	Haywood County Bank	25,632.81	300,000.00
Carolina Beach	Bank of Carolina Beach		32,000.00
Cary	Bank of Fuquay		200,000.00
Catawba	Peoples Bank		45,000.00
Chapel Hill	Bank of Chapel Hill	1,017,043.64	
Charlotte	American Trust Company	2,846,786.29	
Charlotte	Bank of Charlotte		900,000.00
Charlotte	Bank of Commerce		325,000.00
Charlotte	City Savings Bank		600,000.00
Charlotte	Commercial National Bank		1,000,000.00
Charlotte	Union National Bank		4,000,000.00
Charlotte	Wachovia Bank & Trust Co.	150,000.00	
Clayton	First-Citizens Bank & Trust Co.		154,500.00
Clinton	First-Citizens Bank & Trust Co.	25,795.38	300,000.00
Columbia	East Carolina Bank		30,000.00
Concord	Citizens National Bank	28,768.28	
Concord	Concord National Bank	26,449.17	
Creedmoor	Durham Bank & Trust Co.	30,804.65	
Denton	Carolina Bank & Trust Co.		75,000.00
Dunn	Commercial Bank		200,000.00
Dunn	First-Citizens Bank & Trust Co.	26,055.74	500,000.00
Durham	Citizens National Bank		384,000.00
Durham	Depositors National Bank		420,000.00
Durham	Durham Industrial Bank		136,000.00
Durham	Fidelity Bank	51,543.33	1,000,000.00
Durham	Fidelity, West Durham Branch	25,968.43	
Durham	Mechanics & Farmers Bank	111,689.07	99,000.00
Durham	Morris Plan Ind. Bank		105,000.00
Edenton	Bank of Edenton	29,197.91	120,000.00
Elizabeth City	First & Citizens National Bank	42,385.52	
Elizabeth City	Guaranty Bank & Trust Co.	25,090.45	
Elizabethtown	Bank of Elizabethtown	25,931.21	
Elkin	Bank of Elkin		210,000.00

## BANK BALANCES—(Continued)

		Demand Deposits	Certificates of Deposit
Erwin	Bank of Harnett		100,000.00
Fayetteville	Branch Banking & Trust Co.	\$ 103,126.85	\$
Fayetteville	First-Citizens Bank & Trust Co.	27,589.83	250,000.00
Forest City	Security Bank & Trust Co.	29,026.04	200,000.00
Fountain	Bank of Fountain		35,000.00
Four Oaks	Bank of Four Oaks		100,000.00
Franklin	Bank of Franklin	28,603.51	
Fuquay Springs	Bank of Fuquay		300,000.00
Gastonia	Citizens National Bank	55,000.13	475,000.00
Gatesville	Tarheel Bank & Trust Co.		85,300.00
Gibson	Bank of Gibson		50,000.00
Goldsboro	Bank of Wayne	27,226.66	
Goldsboro	Branch Bank & Trust Co.	103,979.23	
Greensboro	Bank of Greensboro	54,374.75	
Greensboro	City Ind. & Savings Bank		110,000.00
Greensboro	Guilford National Bank	402,579.44	
Greensboro	Security National Bank	201,305.52	
Greenville	Gueranty Bank & Trust Co.	199,009.22	1,900,000.00
Greenville	State Bank & Trust Co.		290,000.00
Gritton	First-Citizens Bank & Trust Co.		300,000.00
Halifax	Bank of Halifax		495,000.00
Hamlet	Commercial State Bank	25,624.03	375,000.00
Harrellsville	Bank of Harrellsville		65,000.00
Haw River	Bank of Haw River		40,000.00
Hazelwood	First State Bank		70,000.00
Henderson	Citizens Bank & Trust Co.	28,631.05	
Henderson	First National Bank	26,292.93	
Henderson	Henderson Industrial Bank		50,000.00
Hendersonville	State Trust Company	29,652.52	
Hertford	Hertford Banking Co.		67,500.00
Hickory	First National Bank	26,085.50	
High Point	High Point Savings & Trust Co.		875,000.00
High Point	Wachovia Bank & Trust Co.	27,272.62	
Hobbsville	Bank of Hobbsville		30,000.00
Jacksonville	First-Citizens Bank & Trust Co.	28,480.13	150,000.00
Jefferson	Northwestern Bank	27,556.28	
Kannapolis	Cabarrus Bank & Trust Co.	28,313.40	
Kannapolis	Security Bank & Trust Co.		200,000.00
Kings Mountain	First National Bank		200,000.00
Kinston	Branch Banking & Trust Co.	25,301.26	
Kinston	Commercial National Bank		200,000.00
Kinston	First-Citizens Bank & Trust Co.	27,906.44	300,000.00
Laurel Hill	Commercial State Bank		350,000.00
Laurinburg	State Bank	28,664.44	
Leaksville	First National Bank	20,620.43	60,000.00
Leaksville	Leaksville Bank & Trust Co.		40,743.00
Lenoir	Bank of Lenoir	25,438.21	590,000.00
Lenoir	Union National Bank		175,000.00
Lexington	Commercial Bank of Lexington	25,530.09	949,000.00
Lexington	Lexington State Bank	25,627.43	450,000.00
Lincolnton	First National Bank	25,474.71	500,000.00
Lincolnton	Lincoln National Bank	27,521.28	90,000.00
Louisburg	First-Citizens Bank & Trust Co.		20,000.00
Lumberton	National Bank of Lumberton	26,024.36	975,000.00
Lumberton	Scottish Bank	25,610.71	



## BANK BALANCES—(Continued)

		Demand Deposits	Certificates of Deposit
Macesfield	Merchants & Farmers Bank		100,000.00
Manteo	Bank of Manteo	28,002.54	50,002.00
Marion	First National Bank	20,749.09	
Marshall	Bank of French Broad		135,000.00
Marshall	Citizens Bank		80,000.00
Marshallville	Mutual Bank & Trust Co.		21,000.00
Matthews	Bank of Matthews		5,000.00
Maysville	First-Citizens Bank & Trust Co.		200,000.00
Micro	Citizens Bank		50,000.00
Monroe	American Bank & Trust Co.	25,289.79	
Mooreville	First National Bank		48,000.00
Morehead City	First-Citizens Bank & Trust Co.	36,358.74	300,000.00
Morganton	First National Bank	100,886.04	
Morganton	State Bank of Burke	28,656.23	
Mount Airy	First National Bank		350,000.00
Mount Airy	Surry Co. Loan & Trust Co.	25,262.64	310,000.00
Murphy	Citizens Bank & Trust Co.	25,212.10	
New Bern	Branch Banking & Trust Co.	26,499.25	
New Bern	First-Citizens Bank & Trust Co.	25,801.01	200,000.00
Newton Grove	First-Citizens Bank & Trust Co.		200,000.00
New York	Chase National Bank	11,440.00	
New York	Chemical Bank & Trust Co.	26,565.00	
North Wilkesboro	Bank of North Wilkesboro	27,542.41	
North Wilkesboro	Northwestern Bank	21,579.13	625,000.00
Norwood	Security Bank & Trust Co.		48,000.00
Oakboro	Security Bank & Trust Co.		24,000.00
Oxford	Oxford National Bank	29,624.17	
Oxford	Union National Bank	25,607.93	
Pembroke	Scottish Bank	26,363.95	
Pilot Mountain	Farmers Bank		100,000.00
Pinetops	Pinetops Banking Co.		49,500.00
Pink Hill	First-Citizens Bank & Trust Co.		200,000.00
Plymouth	Branch Banking & Trust Co.	29,386.67	
Raleigh	First-Citizens Bank & Trust Co.	6,981,368.94	
Raleigh	Hood System Ind. Bank		25,000.00
Raleigh	Security National Bank	3,736,385.07	5,000,000.00
Raleigh	Wachovia Bank & Trust Co.	20,564,476.55	
Raleigh	Wachovia Bank & Trust Co. S. A.		
Raleigh	Wachovia Bank & Trust Co. U. B.	448,260.57	
Raleigh	Wachovia Bank & Trust Co. U. C. A.	51,186.21	
Reidsville	Bank of Reidsville	25,549.89	1,008,000.00
Reidsville	First National Bank		720,000.00
Reidsville	Hood System Ind. Bank		10,000.00
Richlands	First-Citizens Bank & Trust Co.		245,000.00
Rich Square	Bank of Rich Square		22,500.00
Roanoke Rapids	Roanoke Bank & Trust Co. (Rosemary)	26,051.31	
Rockingham	Farmers Bank & Trust Co.	29,966.51	420,000.00
Rockingham	Richmond County Bank		360,000.00
Rocky Mount	City Industrial Bank		150,000.00
Rocky Mount	Peoples Bank & Trust Co.		1,800,000.00
Rocky Mount	Planters National Bank & Trust Co.	53,105.77	500,000.00
Rowland	Bank of Rowland		180,000.00
Roxboro	Peoples Bank	25,453.73	370,000.00
Rutherfordton	Security Bank & Trust Co.	26,121.37	200,000.00
Salisbury	Security Bank & Trust Co.		224,000.00
Salisbury	Wachovia Bank & Trust Co.	28,694.03	

## BANK BALANCES—(Continued)

		Demand Deposits	Certificates of Deposit
Sanford.....	National Bank of Sanford.....	23,291.96	-----
Scotland Neck.....	Bank of Halifax.....	28,045.49	-----
Shelby.....	First National Bank.....	29,226.64	270,000.00
Shelby.....	Union Trust Company.....	26,796.81	500,000.00
Siler City.....	Chatham Bank.....	29,585.82	-----
Smithfield.....	First-Citizens Bank & Trust Co.....	25,923.07	4,250,000.00
Southern Pines.....	Citizens Bank & Trust Co.....	25,772.67	-----
Spencer.....	Security Bank & Trust Co.....	-----	24,000.00
Spring Hope.....	First-Citizens Bank & Trust Co.....	-----	45,000.00
Spruce Pine.....	Northwestern Bank.....	27,157.56	-----
Stantonsburg.....	Planters Bank.....	-----	50,000.00
Statesville.....	Merchants & Farmers Bank.....	36,997.07	-----
Statesville.....	Peoples Loan & Trust Co.....	-----	200,000.00
Stoneville.....	Bank of Stoneville.....	-----	144,000.00
Swannanoa.....	Swannanoa Bank & Trust Co.....	25,000.00	-----
Swan Quarter.....	East Carolina Bank.....	-----	13,000.00
Sylva.....	Jackson County Bank.....	101,418.26	-----
Tarboro.....	Edgecombe Bank & Trust Co.....	25,612.00	280,000.00
Tarboro.....	Security National Bank.....	27,110.33	-----
Thomasville.....	First National Bank.....	-----	450,000.00
Thomasville.....	State Industrial Bank.....	-----	105,000.00
Tryon.....	Tryon Bank & Trust Co.....	-----	100,000.00
Wadesboro.....	Bank of Wadesboro.....	28,279.49	-----
Wadesboro.....	First National Bank.....	28,240.49	316,000.00
Wallace.....	Branch Banking & Trust Co.....	28,372.91	-----
Walnut Cove.....	State Planters Bank.....	25,968.78	270,400.00
Washington.....	Bank of Washington.....	28,087.58	55,000.00
Waxhaw.....	Waxhaw Banking & Trust Co.....	-----	50,000.00
Waynesville.....	First National Bank.....	26,968.05	125,000.00
Whiteville.....	Waccamaw Bank & Trust Co.....	50,767.87	1,800,000.00
Williamston.....	Branch Banking & Trust Co.....	25,523.13	-----
Williamston.....	Guaranty Bank & Trust Co.....	24,859.23	-----
Wilmington.....	Peoples Savings Bank & Trust Co.....	25,662.96	180,000.00
Wilmington.....	Wilmington Savings & Trust Co.....	-----	1,000,000.00
Wilson.....	Branch Banking & Trust Co.....	103,169.48	12,000,000.00
Winston-Salem.....	City National Bank.....	-----	1,685,000.00
Winston-Salem.....	Wachovia Bank & Trust Co.....	51,201.03	-----
Yanceyville.....	Bank of Yanceyville.....	29,774.52	-----
Funds on deposit in New York Banks to pay N. C. Bonds & Coupons.....	-----	3,374,340.48	-----
Teller's Cash.....	-----	17,073.33	-----
Total.....	-----	\$ 43,511,714.39	\$ 62,829,445.00

Available Cash.....	\$ 39,599,922.13
Special Purpose Accounts.....	-----
Bonds & Interest Accounts in New York.....	3,412,345.48
Servicemen's Readjustment Allowance.....	-----
Unemployment Benefit.....	448,260.57
Unemployment Clearing Account.....	51,186.21
Certificates of Deposit.....	62,829,445.00
Invested in U. S. Treasury Obligations.....	126,331,818.05
Total Fund Balances.....	\$ 232,672,977.44



**TREASURY DEPARTMENT STATEMENT OF SECURITIES FOR  
TEACHERS AND STATE EMPLOYEES RETIREMENT  
SYSTEM AS OF JUNE 30, 1952**

Code 86	Average Yield	Par Value	Prem. or Disc. & Acc. Int.	Total
County Bonds.....	2.61	\$ 6,634,000.00	\$ 97,542.37 OD	\$ 6,536,457.63
Municipal Bonds.....	2.65	13,066,500.00	223,847.81	13,290,347.81
U. S. Treasury Bonds.....	2.72	80,900,000.00	58,007.77 OD	80,841,992.23
GRAND TOTAL.....	2.70	\$100,600,500.00	\$ 68,297.67	\$100,668,797.67

**STATEMENT OF SECURITIES FOR THE LOCAL GOVERNMENT  
EMPLOYEES RETIREMENT SYSTEM AS OF JUNE 30, 1952**

Code 94	Average Yield	Par Value	Prem. or Disc. & Acc. Int.	Total
County Bonds.....	2.55	\$ 668,000.00	\$ 16,542.34 OD	\$ 651,457.66
Municipal Bonds.....	2.58	1,847,000.00	28,469.67	1,875,469.67
U. S. Treasury Bonds.....	2.65	3,595,000.00	49,707.96 OD	3,545,292.04
GRAND TOTAL.....	2.62	\$ 6,110,000.00	\$ 37,780.63 OD	\$ 6,072,219.37

**STATE PROPERTY FIRE INSURANCE FUND STATEMENT  
OF SECURITIES AS OF JUNE 30, 1952**

Rate	Description Code 91	Average Yield	Principal	Prem. or Disc. & Acc. Int.	Total
2½%	U. S. Treasury (Reg.) Series "G".....	2.50	\$ 300,000.00	\$.....	\$ 300,000.00
1¾%	U. S. Treasury Notes Series "B" 1955 12-15-55.....	1.75	200,000.00	.....	200,000.00
2½%	U. S. Treasury Bonds 6-15-72-67.....	2.33	100,000.00	1,983.60	101,983.60
GRAND TOTAL.....		2.22	\$ 600,000.00	\$ 1,983.60	\$ 601,983.60

**PUBLIC SCHOOL INSURANCE FUND STATEMENT OF  
SECURITIES AS OF JUNE 30, 1952**

Rate	Description Code 2121	Average Yield	Principal	Prem. or Disc. & Acc. Int.	Total
2½%	U. S. Treasury (Reg.) Series "G".....	2.50	\$ 200,000.00	\$-----	\$ 200,000.00
1⅞%	U. S. Treasury Certificates of Indebtedness-Series "B" 1952 7-1-52.....	1.875	300,000.00	-----	300,000.00
1½%	U. S. Treasury Notes Series "A" 3-15-55.....	1.87	200,000.00	2,134.32 od	197,865.68
2½%	U. S. Treasury Bonds 3-15-71-66.....	2.50	1,000,000.00	-----	1,000,000.00
2½%	U. S. Treasury Bonds 12-15-69-64.....	2.71	500,000.00	14,526.25 od	485,473.75
	GRAND TOTAL.....	-----	\$ 2,200,000.00	\$ 16,660.57 od	\$ 2,183,339.43

**N. C. PORTS AUTHORITY PERMANENT IMPROVEMENT  
FUND OF 1949, STATEMENT OF SECURITIES  
AS OF JUNE 30, 1952**

Description	Principal	Prem. or Disc. & Acc. Int.	Total
Code 1654			
U. S. Treasury Notes-Series "D".....	\$ 1,500,000.00	\$ 464.58	\$ 1,500,464.58
GRAND TOTAL.....	\$ 1,500,000.00	\$ 464.58	\$ 1,500,464.58

**INVESTMENTS FOR LAW ENFORCEMENT OFFICERS  
BENEFIT AND RETIREMENT FUND**

U. S. Treasury Bonds.....	\$ 494,500.00	
N. C. County & Municipal Bonds.....	5,528,588.53	
Other Investments, First Federal Savings & Loan Assn.....	5,000.00	
		\$ 6,028,088.53
Cash on Hand in Retirement Fund, June 30, 1952.....		19,255.72
		\$ 6,047,344.25





















